



## **CHAMPION BEAR RESOURCES LTD.**

### **NEWS RELEASE**

#### **CHAMPION BEAR ANNOUNCES PRELIMINARY ASSAY RESULTS FROM ITS DRILLING PROGRAM AT ITS SUDBURY AREA IRON MASK PROPERTY**

**Calgary, Alberta (TSX Venture: CBA), May 17, 2007 - Champion Bear Resources Ltd.** ("Champion Bear") is pleased to announce preliminary assay results from recently completed drilling at its Sudbury area Iron Mask property.

A polymetallic Olympic Dam style model is the exploration target on which the drilling is focused. An extensive mineralized target area has been indicated by previous gravity and induced polarization surveys (see Champion Bear's news release dated August 21, 2004).

Three holes have been completed, for a total depth of 816 metres. (see Champion Bear's news release dated May 1, 2007). Preliminary assays from hole IM-07-08 averaged 1,442 ppm Cu (0.14% Cu) for a core length of 14.6 metres from 105.0 to 119.6 metres (see samples 2257 to 2273 in Table 1). This intersection is 30 metres down dip from previous hole IM-05-05 which intersected 7.2 metres, from 99.5 to 106.7 metres, which averaged 1,275 ppm copper (0.13% Cu) (see Champion Bear's news release dated August 9, 2005).

These results indicate that the focused drilling program has begun to define the most prospective target area. Future drilling will continue tracing the mineralization down dip and along the 650 metre strike length of untested IP anomaly between the current drill targets.

Partial assay results from the other two holes drilled 650 metres along strike to the northwest also encountered encouraging results. A 0.8 metre section from 94.2 to 95.0 metres (see Table 1) in drill hole No. IM-07-09 returned 5,695 ppm copper (0.57% Cu) from the same unit. Hole No. IM-07-10, which was drilled to test the same unit approximately 30 metres below, returned 6,890 ppm Cu (0.69% Cu) over 0.7 metres from 120.7 to 121.4 metres (see Table 1). While the true width of these intersections has not been determined accurately it is estimated to be approximately 85 to 90% of the reported core length.

Champion Bear is encouraged by the promising preliminary assay results. The remaining assay results as well as the ore grade check assays are still pending and will be announced upon receipt.

Core samples were split by hydraulic splitter and sealed in plastic sample bags for shipping and all samples were hand delivered to the SGS preparation facility in Sudbury. Once prepared, samples were forwarded directly to the SGS Laboratory in Toronto, an ISO accredited analytical facility.

All samples were analysed using a trace and base metal 32 element package (code ICP12B) including Zn, Pb, Cu, Ni, Co, Ag, As, Bi, Ba and W. Ore-Grade analyses by ICP-OES after Na<sub>2</sub>O<sub>2</sub> Fusion for "copper only" will be run, on all elevated samples.

The drilling program was supervised in the field by Watts, Griffis and McOuat Limited's Senior Associate Geologist, Paul Dunbar, P.Geo. The QP for the technical aspects of this news release is Joe Hinzer, P.Geo.

**TABLE 1**  
**PRELIMINARY ASSAY RESULTS**

Hole No.	Sample No.	From (m)	To (m)	Length (m)	Au (ppb)	Cu (ppm)	Ni (ppm)	Pb (ppm)	Zn (ppm)
IM-07-08	2257	105.0	106.0	1.0	7	<b>2,070</b>	22	<2	21.5
	2258	106.0	107.0	1.0	4	<b>1,920</b>	43	<2	29
	2259	107.0	108.0	1.0	5	985	34	7	26.5
	2260	108.0	109.0	1.0	2	244	22	5	11.4
	2261	109.0	109.5	0.5	2	553	22	9	12.7
	2262	109.5	110.0	0.5	1	204	26	3	12.3
	2263	110.0	111.0	1.0	4	<b>1,180</b>	28	10	20
	2264	111.0	112.0	1.0	3	<b>3,620</b>	17	<2	3.9
	2265	112.0	113.0	1.0	1	328	21	<2	2
	2266	113.0	114.0	1.0	2	550	14	<2	3.7
	2267	114.0	115.0	1.0	13	<b>1,320</b>	98	2	7.3
	2268	115.0	115.5	0.5	26	421	176	<2	9
	2269	115.5	116.0	0.5	5	208	69	<2	5.3
	2270	116.0	117.0	1.0	10	865	140	<2	7
	2271	117.0	118.0	1.0	7	<b>2,860</b>	135	<2	12.2
	2272	118.0	118.5	0.5	17	<b>5,040</b>	101	<2	15.9
	2273	118.5	119.6	1.1	4	<b>1,720</b>	23	<2	15.9
IM-07-09	2302	94.2	95.0	0.8	66	<b>5,540</b>	41	5	39.7
	Duplicate				74	<b>5,850</b>	42	4	35.3
	2310	100.2	101.2	1.0	49	102	13	19	17.8
	2311	101.2	101.7	0.5	71	383	16	12	16.4
	2312	101.7	102.7	1.0	125	57.4	14	2	28.7
	2318	107.0	107.9	0.9	27	24.8	22	6	42.3
	2320	108.5	109.5	1.0	23	16.8	29	5	12.2
	2325	113.5	114.5	1.0	11	374	47	5	45.9
	2328	116.4	117.1	0.7	19	<b>2,540</b>	29	35	12.6
	IM-07-10	2384	118.5	119.2	0.7	66	379	8	<2
2387		120.7	121.4	0.7	579	<b>6,890</b>	43	7	79.9
2390		123.4	124.0	0.6	421	413	20	35	10.4
2391		124.0	125.0	1.0	305	493	10	43	14.5
2392		125.0	126.0	1.0	23	12.1	10	42	31
2394		126.9	127.8	0.9	<b>1,110</b>	206	20	5	29.3

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*