



CHAMPION BEAR RESOURCES LTD.

NEWS RELEASE

**CHAMPION BEAR COMMENCES DRILLING AT ITS EAGLE ROCK CU-NI-PGE PROPERTY
IN THE DRYDEN AREA**

Calgary, Alberta (TSX Venture: CBA), October 29, 2007 - Champion Bear Resources Ltd. ("Champion Bear") announced today that it has commenced a 1,000 metre (4 hole) drill program at its Eagle Rock Cu-Ni-PGE Property located 80 kilometres south of Dryden. The drilling will test the extension to greater depth of the mineralized Campbell Zone and confirm the continuity along strike to better define the extent and quality of the mineralization. The previously completed drilling had traced the mineralized zone along strike for approximately 1,100 metres and to an average vertical depth of 100 metres. Two of the proposed holes will test the central part of the zone to a vertical depth of approximately 200 to 250 metres.

The drilling follows the completion of detailed 8 kilometre geophysical, IP and magnetic surveys and a surface geological mapping program at the property, which was concentrated on a 900 metre segment of the Campbell Zone. The geological mapping traced the mineralized zone continuously on surface for over 700 metres. The geophysical surveys confirmed that the mineralized zone can be identified as a discrete zone on both the magnetic and IP survey data. The geological mapping and surveying work followed the re-logging and magnetic susceptibility surveying of core from the property completed this summer (see Champion Bear's news release dated August 1, 2007), the best results from which are contained in table below.

Best Results from the 2007 Eagle Rock Re-logging and Re-sampling Program

Hole No.	From (m)	To (m)	Interval (m)	Au+Pt+Pd (G/T)	Cu ppm (%)	Ni ppm (%)	Description
ER12	10	13.5	3.5	1.34	3,604 (0.36)	671 (0.07)	Added to Zone
ER17	17	29.7	12.7	0.39	2,323 (0.23)	477 (0.05)	New Zone
ER25	59.5	67.1	7.6	0.17	1,403 (0.14)	211 (0.02)	New Zone

The field mapping and geophysical programs for Eagle Rock, were carried out by Watts, Griffis and McQuat Limited personnel, under the field supervision of senior geologist J. Smolen, P. Geo.

The QP for the technical aspects of this news release is Joe Hinzer P. Geo., President of Watts, Griffis and McQuat Limited.

Champion Bear also announced today that Ken Hawrelak has resigned as Chief Financial Officer of the company.

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration

emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is www.championbear.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.