

CHAMPION BEAR RESOURCES LTD.

NEWS RELEASE

CHAMPION BEAR RECEIVES ENCOURAGING ASSAY RESULTS FROM EAGLE ROCK

Calgary, Alberta (TSX Venture: CBA), February 21, 2008 – Champion Bear Resources Ltd. ("Champion Bear") is pleased to announce assay results from its wholly-owned Eagle Rock Cu-Ni-Pt-Pd-Au Property 80 kilometres south of Dryden. Assay results showing combined PMs (Au+Pt+Pd) in excess of 1.0 g/t, copper values greater than 0.5% Cu and nickel values over 0.08% Ni were intersected in all three drill holes (see Table 1 below).

Table 1 - Summary Table of 2007 Eagle Rock Drill Core Assay Results

Hole	From	To	Intersection Metres ¹	Gold g Au/t*	Platinum g Pt/t*	Palladium g Pd/t*	3PMs g/t*	Copper % Cu**	Nickel % Ni**
ER-07-47	127.5	202.5	75.0	0.150	0.186	0.337	0.673	0.35	0.06
including	174.5	197.5	23.0	0.239	0.289	0.510	1.038	0.53	0.08
ER-07-48	110.5	133.6	23.1	0.197	0.251	0.429	0.877	0.43	0.07
including	112.5	121.5	15.0	0.246	0.318	0.542	1.105	0.55	0.09
ER-07-49	148.0	178.0	28.0	0.155	0.181	0.429	0.635	0.22	0.04
including	148.0	152.0	4.0	0.332	0.438	0.691	1.461	0.45	0.06
including	172.0	178.0	6.0	0.385	0.450	0.748	1.583	0.54	0.13

¹ denotes core length

* denotes values converted from ppb (not assayed as g/t)

** denotes values converted from ppm (not assayed as %)

Individual assay results, are presented in Table 2 below. Cross sections, showing the current drill holes, with respect to previous holes are appended (see attached figure).

The three-hole 927-metre diamond drilling program tested mineralization on the Campbell Zone on two sections 200 metres apart. The holes, were designed to test the continuity of mineralization to depth on sections 1+00W and 1+00E within the central part of the Campbell zone. This drilling confirms the 1999 and 2000 drill results and shows that mineralization is open to depth. The mineralized zone dips to the southwest, at approximately 70° and is intersected by one or more faults and intruded by a number of late stage dykes. The true width has not yet been determined, but is estimated at approximately 75% of core length. Generally, the mineralized zones start and end quickly over a few metres of core length, however anomalous mineralization continues to the bottom of ER-07-49. Zones of copper enrichment carry accessory silver mineralization which can range from less than 1 g Ag/t up to more than 40g Ag/t.

Champion Bear is most encouraged by these assay results. In conjunction with metallurgical test work to produce concentrate from drill core samples (see Champion Bear's news release dated October 31, 2000) and the current strong metal prices the company believes that a resource definition drilling program is warranted.

The preliminary rougher flotation recoveries were 95% for Cu, 91% for Ni, 90% for palladium, 96% for platinum and 89% for silver and 82% for gold. Additional enhanced metallurgical test-work is planned to update the previous study and to investigate the full suite of potentially recoverable products.

Table 2 - Individual Assay Results (Mineralized Zone)

Hole Number	Sample Number	From (m)	To (m)	Width	Au ppb	Pt ppb	Pd ppb	Ag ppm	Cu ppm	Ni ppm	Certificate Number
ER07-47	18870	126.5	127.5	1.00	63	59	118	1.3	1720	302	A07-6290
	18871	127.5	128.5	1.00	78	80	149	1.7	2110	335	A07-6290
	18872	128.5	129.5	1.00	80	82	152	1.9	2050	346	A07-6290
	18873	129.5	130.5	1.00	62	69	140	1.6	1750	346	A07-6290
	18874	130.5	131.5	1.00	77	92	159	1.3	1950	350	A07-6290
	18875	131.5	132.5	1.00	80	99	179	1.4	2240	352	A07-6290
	18876	132.5	133.5	1.00	90	108	206	1.2	2180	333	A07-6290
	18877	133.5	134.5	1.00	71	84	155	2.1	2140	303	A07-6290
	18878	134.5	135.5	1.00	93	98	190	1.2	2270	289	A07-6290
	18879	135.5	136.5	1.00	50	67	124	1.1	1460	213	A07-6290
	18880	136.5	137.5	1.00	65	83	143	1.1	1890	295	A07-6290
	18881	137.5	138.5	1.00	107	127	226	2.0	2640	402	A07-6290
	18882	138.5	139.5	1.00	118	154	261	2.1	2700	470	A07-6290
	18883	139.5	140.5	1.00	102	113	214	2.1	2480	472	A07-6290
	18884	140.5	141.5	1.00	147	186	321	2.9	3450	696	A07-6290
	18885	141.5	142.5	1.00	136	166	286	2.6	3130	651	A07-6290
	18886	142.5	143.5	1.00	123	148	266	2.9	2700	577	A07-6213
	18887	143.5	144.5	1.00	194	232	416	4.0	3980	849	A07-6213
	18888	144.5	145.5	1.00	144	194	336	3.2	3500	652	A07-6213
	18889	145.5	146.5	1.00	71	94	148	3.8	3210	621	A07-6213
	18890	146.5	147.5	1.00	128	161	277	2.4	2760	518	A07-6213
	18891	147.5	148.5	1.00	70	74	133	1.5	1750	423	A07-6213
	18892	148.5	149.5	1.00	116	135	258	2.8	3310	729	A07-6213
	18893	149.5	150.5	1.00	44	50	92	1.5	1600	480	A07-6213
	18894	150.5	151.5	1.00	3	6	11	0.8	893	340	A07-6213
	18895	151.5	152.5	1.00	21	39	60	1.3	1490	457	A07-6213
	18896	152.5	153.5	1.00	77	127	195	1.4	1870	397	A07-6213
	18897	153.5	154.5	1.00	89	96	176	1.2	1800	338	A07-6213
	18898	154.5	155.5	1.00	23	47	84	0.4	698	179	A07-6213
	18899	155.5	156.5	1.00	61	62	115	1.2	1560	271	A07-6213
	18900	156.5	157.5	1.00	135	123	226	2.0	2830	371	A07-6213
	18901	157.5	158.5	1.00	145	142	262	2.6	3020	439	A07-6213
	18902	158.5	159.5	1.00	153	173	312	3.2	3300	523	A07-6213
	18903	159.5	160.5	1.00	226	266	518	4.7	5210	782	A07-6213
	18904	160.5	161.5	1.00	137	179	329	3.3	3480	547	A07-6213
	18905	161.5	162.5	1.00	174	218	427	2.6	4510	730	A07-6213
	18906	162.5	163.5	1.00	173	216	402	2.6	4060	602	A07-6213
	18907	163.5	164.5	1.00	138	184	344	2.4	3920	671	A07-6213
	18908	164.5	165.5	1.00	145	175	325	3.1	4120	666	A07-6213
	18909	165.5	166.5	1.00	225	231	442	4.6	5070	768	A07-6213
	18910	166.5	167.5	1.00	244	295	538	5.5	6000	943	A07-6213
	18911	167.5	168.5	1.00	184	231	418	3.8	4440	763	A07-6213

Hole Number	Sample Number	From (m)	To (m)	Width	Au ppb	Pt ppb	Pd ppb	Ag ppm	Cu ppm	Ni ppm	Certificate Number
	18912	168.5	169.5	1.00	151	192	368	3.2	4210	686	A07-6213
	18913	169.5	170.5	1.00	217	239	433	3.5	4990	766	A07-6213
	18914	170.5	171.5	1.00	162	229	399	1.8	3620	673	A07-6213
	18915	171.5	172.5	1.00	123	136	254	2.2	2750	427	A07-6213
	18916	172.5	173.5	1.00	140	157	273	17.7	2740	443	A07-6213
	18917	173.5	174.5	1.00	46	39	79	42.7	1710	151	A07-6213
	18918	174.5	175.5	1.00	221	303	529	11.0	5670	971	A07-6213
	18919	175.5	176.5	1.00	284	287	520	11.2	6380	867	A07-6213
	18920	176.5	177.5	1.00	250	324	580	5.8	6580	1050	A07-6213
	18921	177.5	178.5	1.00	240	283	499	5.2	6020	850	A07-6213
	18922	178.5	179.5	1.00	211	309	371	6.0	4750	789	A07-6213
	18923	179.5	180.5	1.00	224	311	526	5.9	5560	850	A07-6213
	18924	180.5	181.5	1.00	376	342	547	8.3	7700	920	A07-6213
	18925	181.5	182.5	1.00	215	269	481	7.4	5270	771	A07-6213
	18926	182.5	183.5	1.00	142	144	262	3.3	3180	473	A07-6213
	18927	183.5	184.5	1.00	204	202	398	7.2	4720	667	A07-6213
	18928	184.5	185.5	1.00	255	315	561	5.3	5660	894	A07-6213
	18929	185.5	186.5	1.00	235	299	538	4.7	5490	827	A07-6213
	18930	186.5	187.5	1.00	233	281	514	5.8	5230	811	A07-6213
	18931	187.5	188.5	1.00	273	329	572	3.6	5360	910	A07-6213
	18932	188.5	189.5	1.00	220	268	486	5.1	4760	725	A07-6213
	18933	189.5	190.5	1.00	279	361	626	5.1	5900	900	A07-6213
	18934	190.5	191.5	1.00	259	347	582	5.2	5330	804	A07-6213
	18935	191.5	192.5	1.00	253	333	599	5.7	5410	883	A07-6213
	18936	192.5	193.5	1.00	249	319	568	4.3	5630	855	A07-6213
	18937	193.5	194.5	1.00	223	271	461	5.5	4350	647	A07-6213
	18938	194.5	195.5	1.00	280	286	499	3.9	4660	641	A07-6213
	18939	195.5	196.5	1.00	179	224	400	3.0	3910	508	A07-6213
	18940	196.5	197.5	1.00	197	230	402	3.4	3670	498	A07-6213
	18941	197.5	198.5	1.00	68	232	407	1.1	1620	443	A07-6213
	18942	198.5	199.5	1.00	48	212	364	0.6	1400	436	A07-6213
	18943	199.5	200.5	1.00	35	170	354	0.6	1090	410	A07-6213
	18944	200.5	201.5	1.00	91	118	227	0.9	1500	253	A07-6213
	18945	201.5	202.5	1.00	86	99	164	0.6	1260	216	A07-6213
ER07-48	8784	110.50	111.50	1.00	102	120	226	5.5	3050	361	A07-6544
	8785	111.50	112.50	1.00	141	137	287	4.5	3940	419	A07-6544
	8786	112.50	113.50	1.00	377	441	738	8.4	7280	1400	A07-6544
	8787	113.50	114.50	1.00	333	437	732	8.4	7450	1530	A07-6544
	8788	114.50	115.50	1.00	357	464	790	8.5	7580	1590	A07-6544
	8789	115.50	116.50	1.00	166	230	422	6.5	6570	847	A07-6544
	8790	116.50	117.50	1.00	258	295	539	7.6	6520	1170	A07-6544
	8791	117.50	118.50	1.00	287	362	599	6.9	5760	1100	A07-6544
	8792	118.50	119.50	1.00	304	411	692	7.5	6290	1150	A07-6544
	8793	119.50	120.50	1.00	343	475	821	8.6	7420	1330	A07-6544
	8794	120.50	121.50	1.00	472	655	1040	9.9	8860	1380	A07-6544
	8795	121.50	122.50	1.00	127	169	269	4.2	2900	394	A07-6544
	8796	122.50	123.50	1.00	79	111	182	2.3	1640	266	A07-6544

Hole Number	Sample Number	From (m)	To (m)	Width	Au ppb	Pt ppb	Pd ppb	Ag ppm	Cu ppm	Ni ppm	Certificate Number
	8797	123.50	124.50	1.00	125	168	294	3.1	2710	395	A07-6544
	8798	124.50	125.50	1.00	218	289	493	5.1	4080	741	A07-6544
	8799	125.50	126.30	0.80	19	15	29	1.7	429	98	A07-6544
	8800	126.30	127.15	0.85	6	5	11	1.4	224	101	A07-6544
	8801	127.15	128.30	1.15	5	2	6	1.4	189	75	A07-6544
	8802	128.30	129.50	1.20	155	207	348	3.6	3280	472	A07-6544
	8803	129.50	130.50	1.00	235	272	482	5.3	4310	701	A07-6544
	8804	130.50	131.50	1.00	232	261	473	6.1	4970	712	A07-6544
	8805	131.50	132.50	1.00	144	196	320	4.9	2990	412	A07-6544
	8806	132.50	133.60	1.10	61	64	103	2.3	1170	188	A07-6544
ER07-49	146030	148.00	149.00	1.00	225	297	515	2.9	4640	617	A07-6545
	146031	149.00	150.00	1.00	272	425	643	3.2	4730	524	A07-6545
	146032	150.00	151.00	1.00	497	629	955	3.7	5870	760	A07-6545
	146033	151.00	152.00	1.00	333	401	651	1.8	2800	355	A07-6545
	146034	152.00	153.00	1.00	54	73	100	0.6	992	191	A07-6545
	146035	153.00	154.00	1.00	72	72	114	0.9	1230	204	A07-6545
	146036	154.00	154.90	0.90	18	14	25	< 0.3	421	111	A07-6545
	146037	154.90	156.00	1.10	20	23	43	< 0.3	406	107	A07-6545
	146038	156.00	157.00	1.00	7	5	20	< 0.3	193	111	A07-6545
	146039	157.00	158.00	1.00	6	2	4	< 0.3	253	95	A07-6545
	146040	158.00	159.00	1.00	200	266	409	2.2	2990	377	A07-6545
	146041	159.00	160.00	1.00	14	7	10	< 0.3	217	78	A07-6545
	146042	160.00	161.00	1.00	14	11	26	< 0.3	210	118	A07-6545
	146043	161.00	162.00	1.00	33	2	5	< 0.3	161	82	A07-6545
	146044	162.00	163.00	1.00	16	5	9	1.0	245	91	A07-6545
	146045	163.00	164.15	1.15	12	7	16	< 0.3	219	94	A07-6545
	146046	164.15	165.40	1.25	89	1	1	< 0.3	40	29	A07-6545
	146047	165.40	166.00	0.60	12	8	96	< 0.3	521	375	A07-6545
	146048	166.00	167.00	1.00	4	1	4	< 0.3	173	152	A07-6545
	146049	167.00	168.00	1.00	19	6	11	< 0.3	199	148	A07-6545
	146050	168.00	169.00	1.00	24	16	27	< 0.3	409	165	A07-6545
	146051	169.00	170.00	1.00	73	110	239	1.2	1490	421	A07-6545
	146052	170.00	171.00	1.00	441	511	815	5.1	5470	1140	A07-6545
	146053	171.00	172.00	1.00	393	496	769	5.2	5290	1090	A07-6545
	146054	172.00	173.00	1.00	32	56	112	0.7	796	214	A07-6545
	146055	173.00	174.00	1.00	318	512	926	5.5	5930	1240	A07-6545
	146056	174.00	175.00	1.00	635	563	923	7.1	7590	1590	A07-6545
	146057	175.00	176.00	1.00	491	564	944	6.6	7150	1560	A07-6545

The diamond drilling was supervised by Watts, Griffis and McOuat Limited ("WGM") geologist Tania Ilieva, P. Geo. Diamond drill core was logged, marked for sampling and saw cut, half the core was sealed in new plastic sample bags the remaining half core was retained and securely stored for future reference. Plastic sample bags were then sealed in rice bags, and shipped directly by Greyhound and or Manitoulin Transport to Activation Laboratories in Ancastor. Gold, Platinum and Palladium analyses were assayed by Fire Assay-MS technique, Ag and Ni analyses are Multi INNA /Total Digestion ICP(Total) and Cu analyses are TD-ICP. Full descriptions of these analytical techniques and procedures, may be examined on the labs web site www.actlabsint.com. The laboratory carries out a comprehensive internal quality control program including

certified calibration standards, duplicate analyses and insertion of blanks. Full assay certificates are available from the company on request.

The QP for the technical aspects of this news release is Joe Hinzer P. Geo., President of WGM.

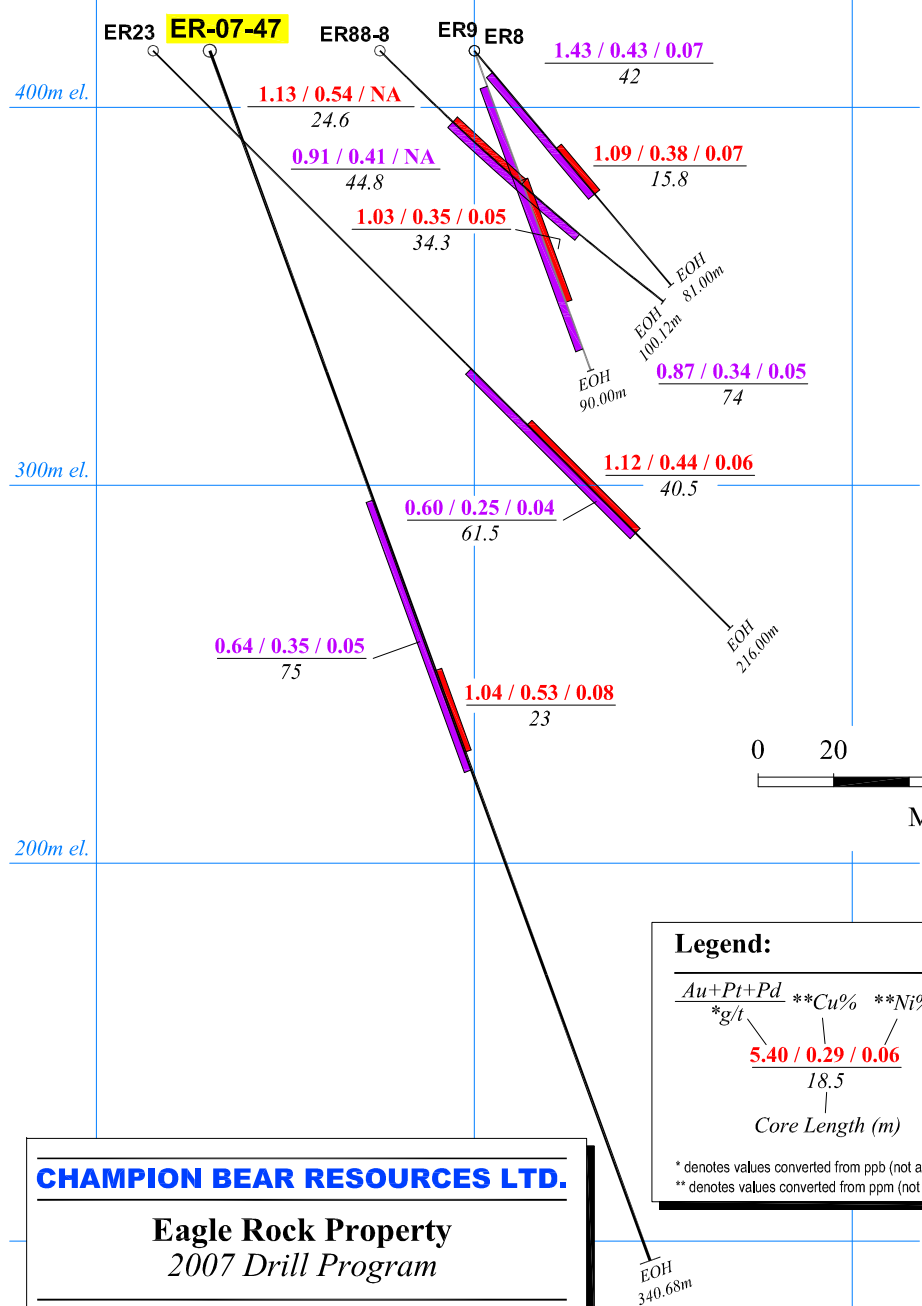
Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is www.championbear.com.

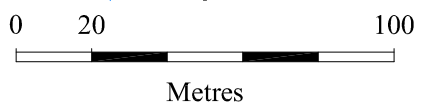
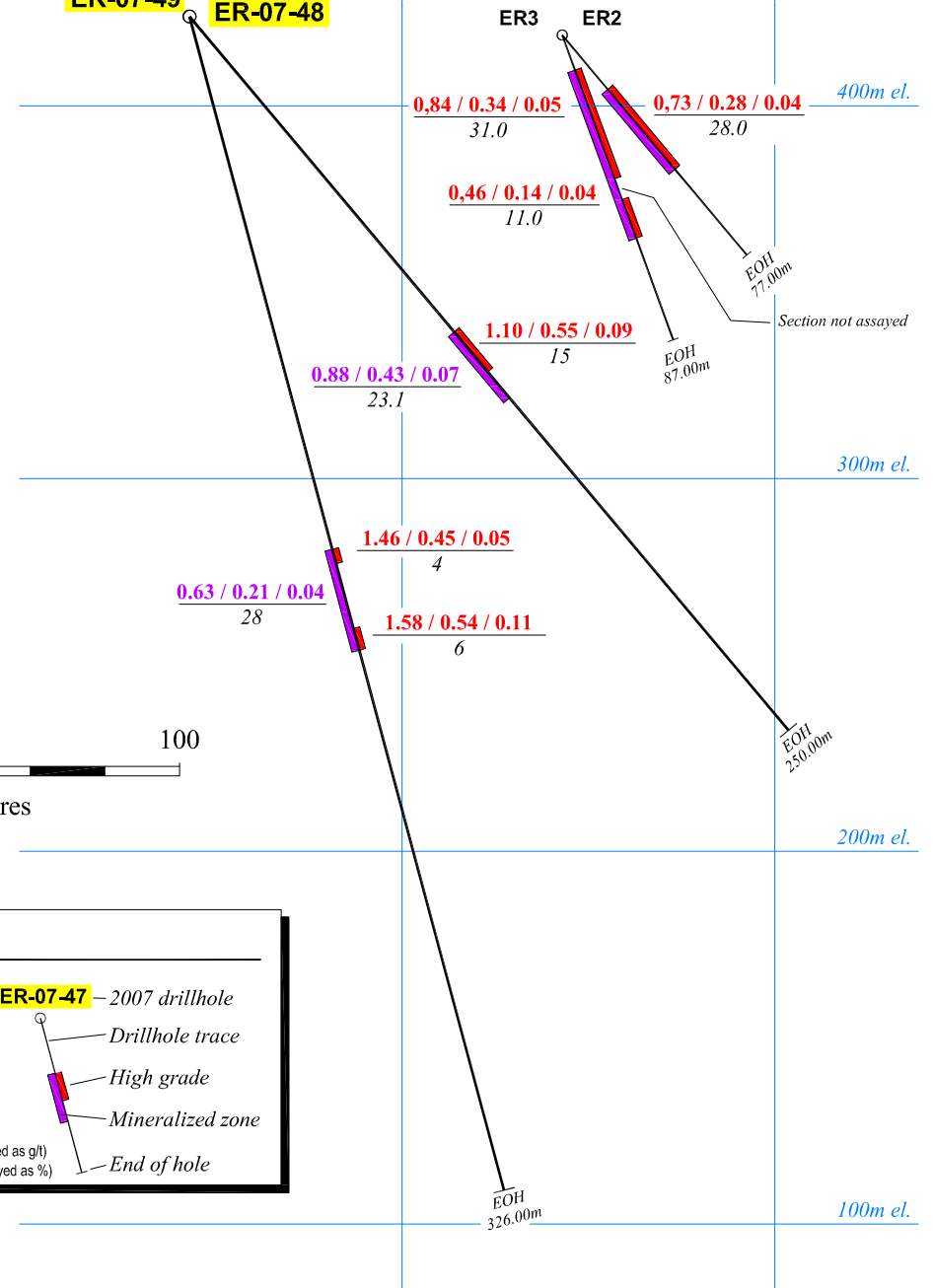
This news release contains forward-looking statements concerning the company's intention to complete additional exploration on the Eagle Rock property which are based on Champion Bear's current internal expectations. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties that are common to junior mineral exploration companies. These risks and uncertainties include, among other things, Champion Bear's need for additional funding to continue its exploration efforts and changes in general economic, market and business conditions. The company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Drill Section 1+00W



Drill Section 1+00E



Legend:

$\frac{Au+Pt+Pd}{*g/t} \quad **Cu\% \quad **Ni\%$ ER-07-47 - 2007 drillhole

$\frac{5.40}{18.5} / \frac{0.29}{18.5} / \frac{0.06}{18.5}$

Core Length (m)

* denotes values converted from ppb (not assayed as g/t)
** denotes values converted from ppm (not assayed as %)

Drillhole trace
High grade
Mineralized zone
End of hole

CHAMPION BEAR RESOURCES LTD.

Eagle Rock Property
2007 Drill Program