



CHAMPION BEAR RESOURCES LTD.

NEWS RELEASE

CHAMPION BEAR COMMENCES DRILLING AND GEOTECHNICAL SURVEYS AT ITS IRON MASK PROPERTY IN THE SUDBURY AREA

Calgary, Alberta (TSX Venture: CBA), August 14, 2008 - **Champion Bear Resources Ltd.** ("Champion Bear") has commenced drilling the first of three holes in a planned 1,200 metre drilling program and geotechnical surveys on the southern portion of its Iron Mask property.

The drilling targets two previously identified Sudbury breccia outcrop areas with anomalous Cu mineralization where grab samples assayed 1,140 and 2,000 ppm Cu, respectively, as well as a nearby lamprophyric dyke outcrop area. All three outcrop areas have associated geophysical (IP) anomalies.

Geological mapping and magnetic surveys are also being completed over a 16 kilometre extension of the grid area to the southwest.

Drill supervision and field surveys for the Iron Mask south property are being carried out by Watts, Griffis and McOuat Limited personnel. The QP for the technical aspects of this news release is Joe Hinzer P. Geo., President of Watts, Griffis and McOuat Limited.

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is www.championbear.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.