



**CHAMPION BEAR RESOURCES LTD.**

**NEWS RELEASE**

**CHAMPION BEAR RECEIVES ASSAY RESULTS FOR FIRST TWO HOLES FROM RESOURCE DEFINITION DRILLING AT EAGLE ROCK CU-NI-PGE PROPERTY AND CONTINUES WITH DEFINITION DRILLING PROGRAM.**

Calgary, Alberta (TSX Venture: CBA), November 6, 2008 - Champion Bear Resources Ltd. ("Champion Bear") is pleased to announce that it has completed the first phase (3,211m) of its planned 10,000m definition drilling program at its Eagle Rock property southwest of Dryden, Ontario.

Thirteen holes have been completed to date on the eastern portion of the Campbell zone from section 0+50 W to 3+50 E. Drilling of the remaining western portion of the zone to 6+00W and further east to 5+00 E (the extent of the previously defined Campbell zone) is expected to continue after freeze-up.

Table 1. summarizes the assay results for the initial samples submitted, which cover the majority of the first two holes. Drill meterages reflect core length, true width will be determined at the conclusion of the planned definition drilling program.

**Table 1. Partial assay results for holes ER08-01A and ER08-02**

Hole #	From (m)	To (m)	Width* (m)	Au+Pt+Pd ppb	Cu ppm	Ni ppm	Cu** %	Ni** %
<b>ER08-01A</b>	156	174	18	721	3305	575	0.33	0.06
includes	157	167.2	10.2	1034	4811	731	0.48	0.07
<b>ER08-01A</b>	225	275	50	654	2787	385	0.28	0.04
includes	247	252	5	1055	4350	583	0.44	0.06
<b>ER08-02</b>	131.1	149	17.9	872	4615	655	0.46	0.07
includes	137.4	147	9.6	1320	6522	959	0.65	0.10

\* denotes core length,  
 \*\* converted from ppm

**NB: the assays for 14 samples from 281- 297 in Hole ER08-01A and 42 samples from 159-200m have not yet been received from the lab.**

The Eagle Rock property is traversed by several swamps which confined the summer drilling to the section from 50 W to 350 E. Drilling was designed, wherever possible, to test the mineralized zone at approximately 50 m centres both along strike and down dip and to confirm earlier drilling. Holes ER08-01A and ER08-02 are both drilled on Section 0+50 West approximately 80m back from previous (1999)

holes ER- 6 and 7 to test the continuity of mineralization to depth. Both holes confirm the continuity to depth of the mineralized zones as well as the tenor of the mineralization. Assay results are similar to those received from the three holes drilled at the end of 2007 (see Champion Bear's news release dated February 21, 2008).

Champion Bear is encouraged by these initial assay results which continue to confirm the continuity and extent of the mineralization both along strike and down dip. Complete assay results for all the first thirteen holes (phase 1) of the company's 10,000 m definition drilling program are expected by the middle of December.

Preliminary exploration along strike to the east of the main Campbell zone encountered sulfide mineralization in outcrop at two locations similar both in its mineralization character as well as total content of sulfides. Previous scout holes ER 24, 25 and 26 (drilled in 2000) also reported similar mineralization in this area. Exploration in the vicinity of sample site ER008-SAM1, showed hole ER 26 was actually collared within the mineralized zone. Sample ER008-SAM2, was collected approximately 250m further east, west of previous holes ER 24 and 25.

Champion Bear is encouraged with these preliminary exploration results which indicate a possible extension of the length of the main Campbell zone mineralization from approximately 1,100m to beyond 1,600m. Results from all previous 1990-2000 Champion Bear drilling is available in the company's Annual Information Form available on SEDAR at [www.SEDAR.com](http://www.SEDAR.com).

Champion Bear, as part of its ongoing work program, has already extended the existing grid to cover this area's eastern area and expects to complete surface mapping, sampling and follow up drilling as soon as practical.

**Table 2. 2008 prospecting grab samples**

<b>Analyte Symbol</b>				<b>Au</b>	<b>Pt</b>	<b>Pd</b>	<b>Cu</b>	<b>Ni</b>
<b>Unit Symbol</b>	<b>UTM X</b>	<b>UTM Y</b>	<b>UTM Z</b>	<b>ppb</b>	<b>ppb</b>	<b>ppb</b>	<b>ppm</b>	<b>ppm</b>
ER008-SAM1	525656	5450295	434	53	50.2	85.4	3720	603
ER008-SAM2	525807	5450233	429	242	214	409	5860	1060

The diamond drilling was supervised by Watts, Griffis and McOuat limited. ("WGM") personnel under the field supervision of P. Dunbar, P.Geo. (Qualified Person). Diamond drill core was logged, marked for sampling and saw cut, half the core was sealed in new plastic sample bags the remaining half core was retained and securely stored for future reference. Plastic sample bags were then sealed in rice bags and shipped directly by bus to Activation Laboratories in Ancastor. Gold, Platinum and Palladium analyses were assayed by Fire Assay-MS technique, Cu and Ni and remaining elements were analysed with the TD-ICP package. Full descriptions of these analytical techniques and procedures, may be examined on the labs web site [www.actlabsint.com](http://www.actlabsint.com). The laboratory carries out a comprehensive internal quality control program including certified calibration standards, duplicate analyses and insertion of blanks. Full assay certificates are available from the company on request.

The Qualified Person for the technical aspects of this news release is J. Hinzer, P.Geo. president of WGM.

### **About Champion Bear**

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary target is platinum group and precious metals and to a lesser

extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

*This news release contains forward-looking statements relating to, without limitation, the anticipated timing of assay results, surface mapping, sampling and follow-up drilling as well as the continuance of the definition drilling program which are based on Champion Bear's current internal expectations. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties that are common to junior mineral exploration companies. These risks and uncertainties include, among other things, Champion Bear's need for additional funding to continue its exploration efforts and changes in general economic, market and business conditions. The company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*