



**CHAMPION BEAR RESOURCES LTD.**

**NEWS RELEASE**

**CHAMPION BEAR IS ENCOURAGED BY PRELIMINARY ASSAY RESULTS FROM ITS DEFINITION DRILLING PROGRAM AT EAGLE ROCK CU-NI-PGE PROPERTY**

Calgary, Alberta (TSX Venture: CBA), January 5, 2009 – Champion Bear Resources Ltd. ("Champion Bear" or the "Company") is encouraged by the preliminary assay results from the first phase (3211m) of its planned 10,000 m definition drilling program at its Eagle Rock property south west of Dryden, Ontario and expects to be able to define a bulk mineable open pit mineral resource.

The 13 recently completed drill holes were restricted to testing only the eastern portion of the property between Section 0+50W and 3+50E. All other areas of the Campbell Zone (1,100 metre zone between sections 7+00W and 4+00E) were inaccessible due to heavier than normal rains flooding the western area.

Table 1 below summarizes selected assay results for the thirteen drill holes completed in 2008.

<b>Hole #</b>	<b>From</b>	<b>To</b>	<b>Width</b>	<b>Au+Pt+Pd*</b>	<b>Cu</b>	<b>Ni</b>	<b>Cu**</b>	<b>Ni**</b>
	<b>(m)</b>	<b>(m)</b>	<b>(m)</b>	<b>ppb</b>	<b>ppm</b>	<b>ppm</b>	<b>%</b>	<b>%</b>
<b>ER08-01A</b>	<b>156</b>	<b>174</b>	18.0	721.00	3305.00	575.00	0.33	0.06
includes	157	167.2	<b>10.2</b>	<b>1034.00</b>	4811.00	731.00	0.48	0.07
	<b>225</b>	<b>275</b>	50.0	654.00	2787.00	385.00	0.28	0.04
includes	247	252	<b>5.0</b>	<b>1055.00</b>	4350.00	583.00	0.44	0.06
<b>ER08-02</b>	<b>131.1</b>	<b>149</b>	17.9	872.00	4615.00	655.00	0.46	0.07
includes	137.4	147	<b>9.6</b>	<b>1320.00</b>	6522.00	959.00	0.65	0.10
<b>ER08-03</b>	<b>88</b>	<b>101</b>	<b>13.0</b>	<b>1330.23</b>	5997.69	963.69	0.60	0.10
	<b>109.5</b>	<b>112</b>	2.5	716.06	3490.00	612.56	0.35	0.06
	<b>120</b>	<b>161</b>	41.0	423.50	2098.29	276.27	0.21	0.03
includes	138	145	7.0	556.71	2737.14	326.29	0.27	0.03
includes	157	160	3.0	719.33	2610.00	336.00	0.26	0.03
<b>ER08-04</b>	<b>140</b>	<b>150.1</b>	10.1	549.16	3569.50	455.01	0.36	0.05
includes	144	150.1	6.1	767.51	4957.54	623.48	0.50	0.06
	<b>240</b>	<b>245</b>	5.0	554.60	2786.00	413.80	0.28	0.04

	<b>275</b>	<b>283.8</b>	8.8	615.73	2176.70	394.64	0.22	0.04
	279	283	<b>4.0</b>	<b>1116.75</b>	3832.50	669.75	0.38	0.07
<b>ER08-05</b>	<b>102</b>	<b>119</b>	17.0	730.93	4120.92	823.22	0.41	0.08
includes	108	116	<b>8.0</b>	<b>1215.63</b>	6692.50	1367.88	0.67	0.14
<b>ER08-06</b>	<b>161</b>	<b>171.7</b>	10.7	523.04	2979.91	400.21	0.30	0.04
<b>ER08-07</b>	<b>121.6</b>	<b>123.6</b>	2.0	497.00	2075.00	338.50	0.21	0.03
<b>ER08-08</b>	no significant values							
<b>ER08-09</b>	no significant values							
<b>ER08-10</b>	no significant values							
<b>ER08-11</b>	no significant values							
<b>ER08-12</b>	<b>195</b>	<b>197</b>	2.0	514.00	2465.00	322.00	0.25	0.03
<b>ER08-13</b>	no significant values							

\*Average composition is 23% Au, 29% Pt and 48% Pd

\*\* (converted from ppm)

All intersections reflect core length, true width will be determined at the conclusion of the planned definition drilling program.

This drilling has confirmed the results of historical drilling. Holes ER-08-7 to 13 drilled beneath mineralization outcrop and previous drill holes to vertical depths of 75-100 metres, confirming, as indicated by earlier drilling, that this eastern lens between section 2+00 E and 3+50 E does not continue to depth and is locally disrupted by intrusive dykes. These holes however do indicate that the mineralized horizon in this area remains traceable both along strike and to depth as anomalous mineralization.

Holes ER-08-1A to 6 have confirmed that the higher grade mineralization (> 1000ppb combined Au, Pt, Pd) plunges to the west from section 1+00E and remains open to beyond 200m vertical depth west of section 0+50E.

Drilling of the remaining more than 650 metre strike length of the swamp covered western portion of the zone is expected to commence early in January 2009. Champion Bear anticipates drilling approximately 25-28 more holes at 50 metre centres to complete the remaining 6,800 metres of the planned definition drilling program. The drilling is designed to verify earlier results and to test the more than 1,100 metre long main Campbell Zone to vertical depths of 200-250 metres. Champion Bear expects to receive and announce some of these drilling results and display the drill core at its core shack display at the PDAC in March 2009.

### Detailed Drilling Summary

#### *Section 0+50 W*

Holes ER08-01A and ER08-02 are both drilled on this section approximately 80m back from previous (1999) holes ER- 6 and 7 to test the continuity of mineralization to depth. Both holes confirm the continuity to depth as well as the tenor of the mineralization. Assay results are similar to those received from the three holes drilled at the end of 2007 (see Champion Bear news release dated February 21, 2008).

### *Section 0+00*

Holes ER08-03 and ER08-04 were drilled on Section 0+00 to test at depth below a historical 1988 Selco Inc drill hole EL88-9, which encountered a narrow zone of mineralization. Both these holes intersected the zone in a wider than expected core thickness and both intersected a second unexpected zone that was larger (in core length) than the first zone.

### *Section 0+50 E*

Holes ER08-05 and ER08-06 were drilled to test the depth extent of mineralization encountered in previous Champion Bear holes ER 04 and 05. These holes intersected similar mineralization, though narrowing to depth, however still confirming the continuity of the mineralization both at depth and along strike.

### *Section 1+50 E*

ER08-07 tested approximately 60 metres below historical hole ER1. While the mineralized zone was intersected, it was narrower and of lower grade. This confirms the pinching out of the higher grade mineralization to depth in this area.

### *Section 2+00 E*

ER08-08 is the only hole drilled on this section. A large beaver pond prevented drilling of a shallower hole planned on this section. This hole intersected anomalous mineralization consistent with mineralization found at the edge of the mineralized zone as on adjacent sections.

### *Section 2+50 E*

ER08-13 was drilled primarily to confirm historical results from (1999 and 2000) holes. The hole intersected a narrow zone of anomalous mineralization below mineralization on surface similar to that in previous holes ER 32, 33, 34,35 and 36. The drilling also confirmed the presence of a number of crosscutting dykes. It seems that the mineralized zone shallows between sections 1+50 E and 3+50E possibly defining the plunge of the zone to the west.

### *Section 3+00 E*

The holes ER08-11 and ER08-12 were drilled to confirm the historical holes ER31 and ER 29 which were originally drilled below holes ER27 and ER28 which had intersected a strong mineralized zone 50-75 metres below surface outcrop. These two holes (ER08-11 and ER08-12) confirmed that the zone tapers off at depth as indicated by former holes ER31 and ER 29.

### *Section 3+50 E*

The historical drilling (ER16 and 17) defined a large mineralized zone beneath surface outcrop. Holes ER08-09 and ER08-10 drilled 50 metres below the zone reconfirmed the theory that in this area, the zone is shallower.

The area that these latter seven holes tested consists of metagabbro outcrops similar to the rocks that host the mineralization, but more silica rich. This is possibly a different phase of the intrusive, which may have displaced the more mineralized phase. This could be the reason that this area was more resistant to erosion, but also it could be the reason for the lack of mineralization at depth.

The 2008 drilling confirmed the presence of the zone that was detected through the historical drilling. It also extended the zone to a vertical depth of at least 200 m to the west of Section 0+00 . The zone is shown to be shallower between 2+50 E and 3+50 E. However on surface, the mineralized zone becomes larger on section 4+00 E. The eastern extension of the mineralized zone between Section 4+50E to 10+00E remains underexplored by drilling except for sporadic holes all of which intersected mineralization. A fault that runs Grid N-S crosses the property at 4+50 E, and the rocks on the east side of the fault seem to have been displaced by at least several hundred metres.

Preliminary surface sampling along strike further to the east of the main Campbell Zone encountered sulfide mineralization at two locations similar both in its mineralization character as well as total sulphide contents (see Champion Bear news release Nov 5 2008).

Champion Bear is encouraged with these exploration results which confirm the earlier results and indicate an extension of the zone down plunge to the west.

### Individual Assay Samples

Table 2 below sets forth the individual assay sample results for the selected intervals shown in Table 1.

<b>Table 2. Individual Assay Samples</b>								
				<b>Au</b>	<b>Pt</b>	<b>Pd</b>	<b>Cu</b>	<b>Ni</b>
				<b>ppb</b>	<b>ppb</b>	<b>ppb</b>	<b>ppm</b>	<b>ppm</b>
				<b>1</b>	<b>0.5</b>	<b>0.5</b>	<b>1</b>	<b>1</b>
<b>Samples #</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Width (m)</b>	<b>FA-MS</b>	<b>FA-MS</b>	<b>FA-MS</b>	<b>TD-ICP</b>	<b>TD-ICP</b>
<b>ER08-1A</b>								
146115.00	156.00	157.00	<b>1.00</b>	100	220	238	2900	463
146116.00	157.00	158.00	<b>1.00</b>	212	304	478	5420	734
146117.00	158.00	159.00	<b>1.00</b>	241	287	507	5680	822
146118.00	159.00	160.00	<b>1.00</b>	267	437	574	6070	827
146119.00	160.00	161.00	<b>1.00</b>	220	238	485	6410	724
146121.00	161.00	161.60	<b>0.60</b>	313	263	509	6140	646
146122.00	161.60	162.30	<b>0.70</b>	139	105	180	1800	280
146123.00	162.30	163.00	<b>0.70</b>	280	398	686	5450	954
146124.00	163.00	164.00	<b>1.00</b>	174	224	404	3410	658
146125.00	164.00	165.00	<b>1.00</b>	98	120	215	1780	376
146126.00	165.00	166.00	<b>1.00</b>	343	467	784	5820	1060
146127.00	166.00	167.20	<b>1.20</b>	314	378	614	4770	840
146128.00	167.20	168.20	<b>1.00</b>	74	36	56	1780	578
146129.00	168.20	169.20	<b>1.00</b>	25	974	31	1340	489
146131.00	169.20	170.20	<b>1.00</b>	54	74	128	2310	547
146132.00	170.20	171.55	<b>1.35</b>	72	110	173	2330	549
146133.00	171.55	172.00	<b>0.45</b>	123	213	344	3010	496
146134.00	172.00	173.00	<b>1.00</b>	101	123	210	1980	357

146135.00	173.00	174.00	<b>1.00</b>	48	51	102	1040	228
146161.00	224.00	225.00	<b>1.00</b>	47	48	90	687	156
146162.00	225.00	226.00	<b>1.00</b>	91	98	166	1410	182
146163.00	226.00	227.00	<b>1.00</b>	187	163	266	2090	269
146164.00	227.00	228.00	<b>1.00</b>	215	221	363	2490	335
146165.00	228.00	229.00	<b>1.00</b>	111	196	362	1820	278
146166.00	229.00	230.00	<b>1.00</b>	126	276	445	2250	367
146167.00	230.00	231.00	<b>1.00</b>	160	285	478	2800	382
146168.00	231.00	232.00	<b>1.00</b>	107	205	345	1700	282
146169.00	232.00	233.00	<b>1.00</b>	136	154	264	1900	287
146171.00	233.00	234.00	<b>1.00</b>	162	201	317	2440	353
146172.00	234.00	235.00	<b>1.00</b>	181	291	469	3270	471
146173.00	235.00	236.00	<b>1.00</b>	153	161	274	2700	384
146174.00	236.00	237.00	<b>1.00</b>	119	153	251	2380	344
146175.00	237.00	238.00	<b>1.00</b>	93	142	213	2010	292
146176.00	238.00	239.00	<b>1.00</b>	154	149	265	2250	304
146177.00	239.00	240.00	<b>1.00</b>	76	105	177	1290	210
146178.00	240.00	241.00	<b>1.00</b>	60	104	186	1270	209
146179.00	241.00	242.00	<b>1.00</b>	100	128	190	1470	200
146181.00	242.00	243.00	<b>1.00</b>	111	124	219	1930	248
146182.00	243.00	244.00	<b>1.00</b>	159	176	334	2930	364
146183.00	244.00	245.00	<b>1.00</b>	196	313	448	4220	511
146184.00	245.00	246.00	<b>1.00</b>	173	222	385	3350	469
146185.00	246.00	247.00	<b>1.00</b>	156	178	326	2820	401
146186.00	247.00	248.00	<b>1.00</b>	236	316	496	3800	517
146187.00	248.00	249.00	<b>1.00</b>	254	549	434	4240	559
146188.00	249.00	250.00	<b>1.00</b>	230	288	493	4550	612
146189.00	250.00	251.00	<b>1.00</b>	230	267	514	4490	632
146191.00	251.00	252.00	<b>1.00</b>	214	272	484	4670	596
146192.00	252.00	253.00	<b>1.00</b>	203	262	462	3960	561
146193.00	253.00	254.00	<b>1.00</b>	190	254	369	3350	492
146194.00	254.00	255.00	<b>1.00</b>	218	208	356	3550	490
146195.00	255.00	256.00	<b>1.00</b>	149	199	355	3260	473
146196.00	256.00	257.00	<b>1.00</b>	141	136	262	2700	359
146197.00	257.00	258.00	<b>1.00</b>	127	123	233	2280	303
146198.00	258.00	259.00	<b>1.00</b>	76	118	220	2090	306
146199.00	259.00	260.00	<b>1.00</b>	116	121	232	2230	340
146201.00	260.00	261.00	<b>1.00</b>	130	134	247	2450	359

146202.00	261.00	262.00	<b>1.00</b>	93	103	194	2380	310
146203.00	262.00	263.00	<b>1.00</b>	65	108	205	1640	334
146204.00	263.00	264.00	<b>1.00</b>	116	141	240	2370	358
146205.00	264.00	265.00	<b>1.00</b>	134	119	227	2520	398
146206.00	265.00	266.00	<b>1.00</b>	92	111	207	2640	370
146207.00	266.00	267.00	<b>1.00</b>	106	117	240	2440	363
146208.00	267.00	268.00	<b>1.00</b>	167	156	302	3280	456
146209.00	268.00	269.00	<b>1.00</b>	121	151	284	2790	445
146211.00	269.00	270.00	<b>1.00</b>	135	232	402	3770	488
146212.00	270.00	271.00	<b>1.00</b>	138	187	360	3870	501
146213.00	271.00	272.00	<b>1.00</b>	128	190	391	3400	418
146214.00	272.00	273.00	<b>1.00</b>	122	188	320	3150	413
146215.00	273.00	274.00	<b>1.00</b>	208	187	392	3490	446
146216.00	274.00	275.00	<b>1.00</b>	107	162	335	3220	430
<b>ER08-2</b>								
146245	130.50	131.10	<b>0.6</b>	12	9.9	17	295	98
146246	131.10	132.00	<b>0.9</b>	30	29.8	51.9	1030	140
146247	132.00	133.00	<b>1.0</b>	100	67.3	138	2310	281
146248	133.00	134.00	<b>1.0</b>	108	118	229	3090	340
146249	134.00	135.00	<b>1.0</b>	183	261	399	4890	511
146251	135.00	136.00	<b>1.0</b>	33	23.9	50	1440	241
146252	136.00	136.50	<b>0.5</b>	30	33	55.5	1550	290
146253	136.50	137.40	<b>0.9</b>	19	21.3	36	1290	301
146254	137.40	138.00	<b>0.6</b>	182	316	356	4340	560
146255	138.00	139.00	<b>1.0</b>	145	228	331	3770	356
146256	139.00	140.00	<b>1.0</b>	250	253	486	5830	339
146257	140.00	141.00	<b>1.0</b>	305	372	576	6940	887
146258	141.00	142.00	<b>1.0</b>	425	468	798	8040	1420
146259	142.00	143.00	<b>1.0</b>	345	450	722	8070	1350
146261	143.00	144.00	<b>1.0</b>	403	596	832	8070	1380
146262	144.00	145.00	<b>1.0</b>	362	526	715	8090	1290
146263	145.00	146.00	<b>1.0</b>	349	496	843	7750	1150
146264	146.00	147.00	<b>1.0</b>	313	395	602	5910	816
146265	147.00	148.00	<b>1.0</b>	108	121	234	2300	351
146266	148.00	149.00	<b>1.0</b>	29	29.8	51.8	657	148
<b>ER08-3</b>								
146394	88	89	<b>1</b>	32	36	67.5	1400	277

146395	89	90	1	56	73.5	128	2050	282
146396	90	91	1	196	262	460	4990	586
146397	91	92	1	305	425	741	5930	831
146398	92	93	1	330	424	756	7530	770
146399	93	94	1	313	383	772	7860	1210
146400	94	95	1	366	437	851	8050	1640
146401	95	96	1	352	465	844	7630	1670
146402	96	97	1	441	563	989	8260	1510
146403	97	98	1	477	636	1040	8540	1380
146404	98	99	1	401	555	926	6870	1080
146405	99	100	1	242	284	498	3740	546
146406	100	101	1	227	354	585	5120	746
146418	109.5	110.2	0.7	31	57.9	97.9	1010	248
146419	110.2	111	0.8	200	271	472	4160	726
146420	111	112	1	211	254	440	4690	777
146430	120	121	1	69	93.9	169	1870	308
146431	121	122	1	128	147	267	3030	409
146432	122	123	1	58	83	155	1700	276
146433	123	124	1	115	151	253	2540	346
146434	124	125	1	127	147	276	2980	391
146435	125	126	1	131	170	310	3650	452
146436	126	127	1	175	224	368	3080	413
146437	127	128	1	101	118	207	2430	321
146438	128	128.9	0.9	66	78.3	145	1630	242
146439	128.9	129.8	0.9	0	0	0	703	153
146440	129.8	131	1.2	104	149	263	1610	243
146442	131	132	1	141	169	327	3500	415
146443	132	133	1	149	177	321	3390	422
146444	133	133.7	0.7	28	31.9	50.2	819	147
146445	133.7	134.7	1	10	7.5	13	330	79
146446	134.7	136	1.3	44	48.9	88.2	1260	177
146448	136	137	1	57	75.3	132	1740	229
146449	137	138	1	69	85.9	168	2430	300
146450	138	139	1	92	119	215	2800	329
146451	139	140	1	93	128	220	2220	302
146452	140	141	1	153	195	357	3480	394
146453	141	142	1	119	208	343	2810	351

146454	142	143	1	130	161	304	2630	321
146455	143	144	1	178	171	328	2890	328
146456	144	145	1	74	103	206	2330	259
146457	145	146	1	45	58.3	111	1750	218
146458	146	147	1	92	127	234	2410	263
146460	147	148	1	70	108	193	2000	280
146461	148	149	1	59	69.2	137	1570	197
146462	149	150	1	21	25.5	49.3	677	126
146463	150	151	1	71	90.7	159	1050	156
146464	151	152	1	108	127	233	2120	258
146465	152	153	1	58	60.2	115	1510	201
146466	153	154	1	62	74.9	137	1480	205
146467	154	155	1	102	113	222	1450	206
146468	155	156	1	62	75.5	150	1050	164
146469	156	157	1	106	132	236	1440	199
146470	157	158	1	160	224	382	2160	279
146471	158	159	1	167	211	373	2860	383
146473	159	160	1	145	180	316	2810	346
146474	160	161	1	80	106	188	1620	221
<b>ER08-4</b>								
146544	140	141	1	39	38.9	66.6	979	144
146545	141	142	1	81	94.5	150	2000	242
146547	142	143.2	1.2	40	38.1	64.8	1060	150
146548	143.2	144	0.8	75	69	135	1950	283
146549	144	145	1	136	181	295	4040	640
146550	145	146	1	205	238	432	5700	726
146551	146	147	1	147	181	360	4820	587
146552	147	148	1	200	240	412	5690	643
146553	148	149	1	210	261	449	5360	655
146555	149	150.1	1.1	152	203	313	4210	502
146604	240	241	1	100	106	178	2200	311
146605	241	242	1	197	237	394	3950	520
146606	242	243	1	155	166	264	2920	409
146607	243	244	1	99	168	255	2650	387
146608	244	245	1	82	141	231	2210	442
146639	275	276	1	33	36.4	72.1	713	139

146640	276	277	1	39	47.7	80.9	917	145
146641	277	278	1	28	22.6	37.8	448	106
146642	278	279	1	8	28.2	50.5	211	111
146643	279	280	1	168	273	392	2470	489
146645	280	281	1	256	351	578	4320	735
146646	281	282	1	298	364	615	4540	789
146647	282	283	1	272	339	561	4000	666
146648	283	283.8	0.8	110	173	301	1920	366
<b>ER08-5</b>								
146753	102	103	1	46	59.2	110	1340	245
146754	103	103.5	0.5	89	82.2	155	1670	282
146755	103.5	104	0.5	44	41.4	72.8	1430	386
146756	104	105	1	20	24	41.6	1120	304
146757	105	105.8	0.8	4	6.2	12.2	997	263
146758	105.8	107.1	1.3	67	73.1	168	1750	287
146759	107.1	108	0.9	194	206	420	5050	677
146760	108	109	1	286	326	620	6520	730
146761	109	110	1	284	361	689	7300	873
146762	110	111	1	281	339	658	6950	1320
146763	111	112	1	258	280	530	6400	1600
146764	112	113	1	278	272	538	6330	1660
146766	113	114	1	257	302	561	6690	1760
146767	114	115	1	257	313	597	6650	1600
146768	115	116	1	285	400	753	6700	1400
146770	116	117	1	138	189	321	3060	578
146771	117	118	1	61	66.2	111	1130	228
146772	118	119	1	29	28.9	57.3	698	170
<b>ER08-6</b>								
146692	161	162	1	56	64.4	110	1090	169
146693	162	163	1	84	93.1	180	1920	258
146694	163	164	1	71	82	163	1810	252
146695	164	165	1	207	209	443	5240	725
146697	165	166	1	230	262	518	6350	779
146698	166	167	1	161	179	348	4500	507
146699	167	168	1	104	109	212	2560	339
146700	168	169	1	124	135	273	2990	412
146701	169	170	1	85	89.7	175	1900	294

146702	170	171	1	90	109	197	1950	310
146703	171	171.7	0.7	120	172	327	2250	339
<b>ER08-7</b>								
146864	121.6	122.6	1	128	153	282	2350	383
146865	122.6	123.6	1	99	126	206	1800	294
<b>ER08-12</b>								
147318	195	196	1	67	104	177	1560	252
147319	196	197	1	152	187	341	3370	392

The diamond drilling was supervised by Watts, Griffis and McOuat Limited. ("WGM") personnel, under the field supervision of P. Dunbar, P. Geo. (Qualified Person). Diamond drill core was logged, marked for sampling and saw cut. Half the core was sealed in new plastic sample bags while the remaining half core was retained and securely stored for future reference. Plastic sample bags were then sealed in rice bags, and shipped directly by Greyhound and/or Manitoulin Transport to Activation Laboratories in Ancaster. Gold, Platinum and Palladium analyses were assayed by Fire Assay-MS technique, Cu and Ni and remaining elements were analysed with the TD-ICP package. Full descriptions of these analytical techniques and procedures, may be examined on the labs web site [www.actlabsint.com](http://www.actlabsint.com). The laboratory carries out a comprehensive internal quality control program including certified calibration standards, duplicate analyses and insertion of blanks. Full assay certificates are available from the Company on request.

The Qualified Person for the technical aspects of this news release is J. Hinzer, P. Geo., President of WGM.

### **About Champion Bear**

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

*This news release contains forward-looking statements relating to, without limitation, the expected definition of a bulk mineable open pit mineral resource, the anticipated timing of the future planned drilling and test and core results as well as the continuance of the definition drilling program which are based on Champion Bear's current internal expectations. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties that are common to junior mineral exploration companies. These risks and uncertainties include, among other things, Champion Bear's need for additional funding to continue its exploration efforts and changes in general economic, market and business conditions. The company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*