



CHAMPION BEAR RESOURCES LTD.

NEWS RELEASE

CHAMPION BEAR GRANTS SHARE OPTIONS

Calgary, Alberta (TSX Venture: CBA), January 21, 2014 – Champion Bear Resources Ltd. ("**Champion Bear**" or the "**Company**") has granted options to acquire an aggregate of 548,000 common shares of Champion Bear to certain directors and officers of the Company (at an exercise price of \$0.05 per share until January 17, 2019). 48,000 options were allocated to the Company's President, 250,000 options were allocated to the Company's Chief Financial Officer and 250,000 options were allocated to one of the Company's independent directors. All of these options were granted to replace options that previously expired in accordance with their terms.

The options vest as to one-third thereof on each of the six, 12 and 18 month anniversaries of the date of the grant.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is www.championbear.com.

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