

Press Release

FOR: Champion Bear Resources Ltd.

TSX VENTURE SYMBOL: CBA

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CHAMPION BEAR ANNOUNCES ADDITIONAL CLAIMS STAKED AT EAGLE ROCK,  
EXPLORATION PLANNING AND ADDITIONS TO THE TECHNICAL TEAM

CALGARY, ALBERTA - Champion Bear Resources Ltd. ("Champion Bear" or the "Company") (TSX VENTURE:BGE) is pleased to announce that it has completed additional mineral claim staking contiguous with the 100% owned, Cu-PGE Eagle Rock Property located in NW Ontario, Canada. The Company recently completed staking of 21 mineral claims covering 4064 hectares and now the Property position covers the entire highly prospective Entwine Lake Intrusion.

The Eagle Rock Property overlies the Entwine Lake Intrusive complex and hosts numerous sulphide showings including the Campbell Cu-PGE Zone. The Campbell Zone is a continuous, predictable, reef-like horizon exposed at surface over more than one kilometre. Seventy five drill intersects define the Zone which remains open in all directions. A recent internal technical re-assessment of the Campbell Zone and the entire Eagle Rock Property (Entwine Lake Intrusion) by the new technical team concluded that the Property has the potential to host significant additional near-surface mineralized horizons/structures that have not been adequately explored to date.

"We are very excited with this new vision of the potential for Eagle Rock," commented Richard Kantor, Chairman and President of Champion Bear. "We feel that this potential combined with the great location, mining-friendly jurisdiction, nearby infrastructure and excellent community relations make the Eagle Rock Property one of the best precious and base metal exploration plays in North America."

The Company is also very pleased to announce the appointment of Dr. John Corkery as Chief Geologist for the Company. Dr. Corkery is a renowned geologist with expertise in PGE and Cu. He has worked extensively in Scandinavia, northern Europe and North America and most recently as the Chief Geologist with North American Palladium. Mr. Corkery has a proven track record of discovery and development. In 2012 Mr. Corkery was presented the Discovery of the Year award from the Northwestern Ontario Prospectors Association for his work at Lac des Iles. Mr. Corkery and his team are credited with making 5 new PGE discoveries at Lac des Iles. Further, his team also defined and expanded the Offset Zone by an order of magnitude.

Dr. Corkery has commenced planning and assembling the full exploration team for a multi-phase, multi-million dollar strategy including extensive surface exploration and diamond drilling for the Eagle Rock Property to fully assess the potential for the Property to host significant additional

mineralized horizons. Mr. Corkery and his team look forward to the opportunity to work on such an intriguing deposit. Dr. Corkery commented, "Eagle Rock could potentially be the next big Cu-PGE play in northwestern Ontario. It has the real potential to grow by four to five times its current size."

Additionally, the Company is pleased to announce that David Benson P.Geo has joined the team as an Independent Technical Advisor and a director. Mr. Benson is an accomplished Exploration Geologist specializing in Project Management, Business and Strategic Development for resource exploration companies and has worked as a Consultant to numerous mining and exploration companies across Canada such as North American Palladium Ltd., Bison Gold Resources Inc. and Anglo-American Exploration (Canada) Ltd. He currently sits on the Board of Directors for Bison Gold Resources Inc. and Kaitsea Gold Inc. Mr. Benson holds a B.Sc (First Class Honours) in Geological Sciences from the University of Manitoba. He is a Registered Professional Geoscientist with the Association of Professional Engineers and Geoscientists of Manitoba and Association of Professional Geoscientists of Ontario. David has held a variety of intermediate to senior exploration positions, from grassroots to development-stage, with mining and exploration companies for over 15 years including Anglo American Exploration Canada, Falconbridge (Xstrata), Mustang Minerals, Rockcliff Resources, Laurentian Goldfields, Bison Gold Resources and most recently, North American Palladium Ltd. Mr. Benson will advise management and the Board of Directors of Champion Bear on technical and business development strategies and be the company's Qualified Person, "QP", with respect to National Instrument 43-101 and companion policies.

Mr. Benson has reviewed and approved the technical portions of this news release.

#### About Champion Bear

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. Champion Bear's primary target is platinum group, precious metals, and to a lesser extent polymetallic base-metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 24,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear at phone: (403) 229-9522. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

We seek safe harbour. This news release contains forward-looking statements regarding the timing and content of upcoming programs and may be subject to regulatory approval. Actual results may differ materially from those currently anticipated in such statements. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are

important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Bison undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

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