

Champion Bear Resources Limited

Parkin Property

Champion Bear Resources (CBR) Parkin property (the Brady Showing) has the potential for significant growth at no cost to the shareholders of CBR at this stage.

Continuing exploration on the property by CBR partners provides excellent exposure to any upside if this work is successful. CBR has a 50% interest which is carried by the Joint Venture Partners who hold the other 50%.

This property is being evaluated for a Sudbury Offset Dike style target which is typically 2 to 10Mt containing 1-3% Ni, 1-3% Cu, 1-3g/t Pt, 1-3g/t Pd and 0.5-2g/t Au. This represents an orebody that is 50-100 metres long, 10-20 metres in thickness and 100's of metres of depth extent. There is currently high interest in the NE corner of the Sudbury Basin where Glencore recently discovered the 31Mt Norman West Deposit (Footwall portion: 22Mt @0.3%Ni, 3.0%Cu, 1.1g/t Pt, 1.4g/t Pd, 0.6g/t Au; Contact portion 9Mt @1.5%Ni, 0.9%Cu, 0.3g/t Pt, 0.5g/t Pd, 0.1g/t Au). Glencore and Vale are currently exploring along this trend.

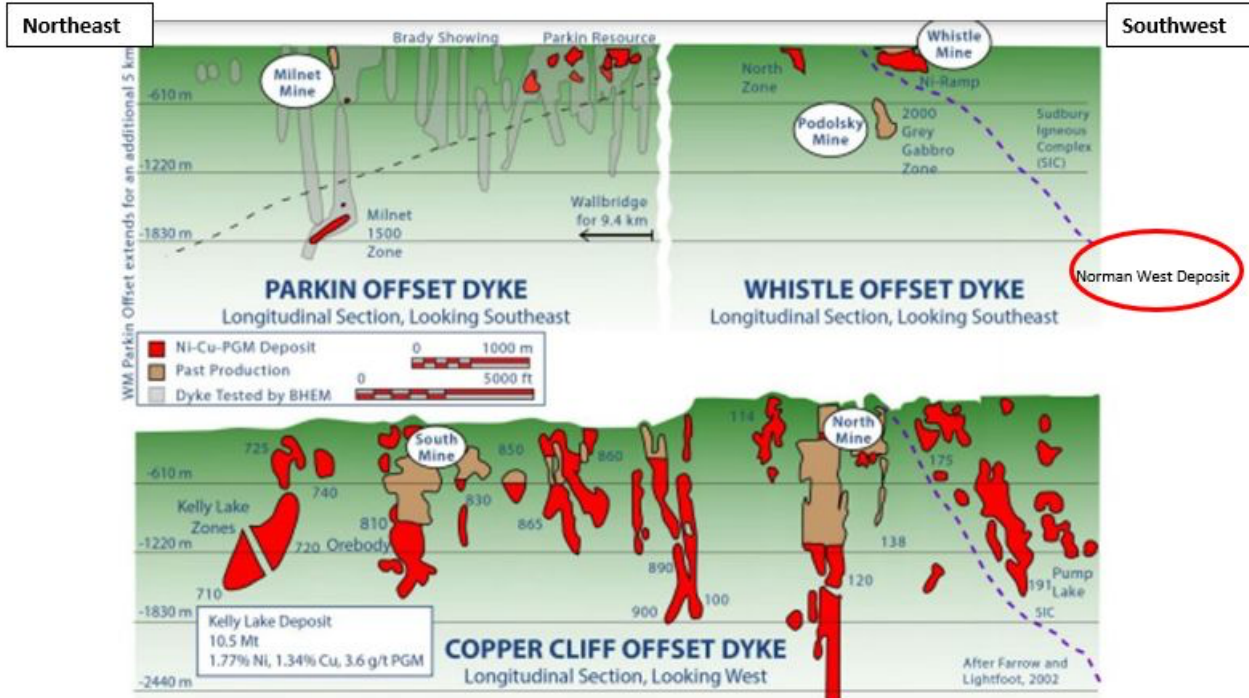
The Norman West deposit is along the same structure as the previous Whistle Mine (6.5Mt) and Podolsky Mines (9.9Mt). That is a total of over 47Mt of mineralization (mined and current resources along a 4km structure). See the figure below showing a cross-section of the Norman West to Parkin Deposits. Note that Parkin has not been explored very deeply in several areas.

The Parkin Offset is interpreted to be the extension of this structure away from the Sudbury Basin for another 6-8km and the potential is high for additional discovery of significant deposits.

This has been confirmed by some already high-grade mineralization exposed at surface and from previous JV drilling. A 2.7 metre channel sample of the main massive sulphide of the Brady Showing contained 9.2g/t Pt, 4.3g/t Pd, 1.57g/t Au, 11.2% Cu and 0.63% Ni.

Diamond drilling to evaluate untested areas of the dike is expected to be undertaken along with drillhole geophysics to identify further significant ore bodies.

Information acquired so far shows we have the grades and the high potential exploration claims necessary, we just need to have it fully drill tested.



Example of the style and location of mineralization in the Copper Cliff South Offset Dike