

CHAMPION BEAR RESOURCES LTD.

NEWS RELEASE

CHAMPION BEAR RESOURCES DRILLING CONFIRMS MINERALIZED STRUCTURE CONTINUES DOWN PLUNGE TO THE WEST AND DISCOVERS ANOMALOUS GOLD MINERALIZATION ON NEWLY ADDED CLAIMS TO THE EAST OF PLOMP FARM AT ITS DRYDEN AREA GOLD PROPERTY

Calgary, Alberta (TSX Venture: CBA), September 14, 2006 - **Champion Bear Resources Ltd.** ("Champion Bear" or the "Company") announced that it has received the remaining outstanding assay results from its earlier drilling program, and results from reconnaissance sampling of its newly acquired claims approximately 5 kilometres east of, and along the same structure as, the Plomp Farm gold mineralization (see Figure 2 and Table 2).

The assay results for holes PF06-134 and 124 confirm the down plunge extension of the barium enriched alteration zone and anomalous gold and base metal mineralization (see Figure 1 and Table 1).

Hole PF06-124, drilled 100 metres west of PF06-122 and 350 metres down plunge of PF06-119, encountered the altered zone between 801 and 861 metres. Anomalous gold and base metal mineralization was encountered in four closely spaced zones totaling approximately 28.5 metres or approximately 48% of the zone. The 13 metre section from 824 to 837 metres assayed 198 ppb Au, 1.4 ppm (g/t) Ag, 187 ppm Cu, 368 ppm Zn and 223 ppm Pb. The approximate true width is estimated to be 60 to 70% of the core length.

Hole PF06-123, drilled 350 metres west of PF06-124, intersected a wider altered zone between approximately 686 and 840 metres, a core length of 154 metres. Anomalous mineralization was concentrated in four zones totaling 38 metres; about 25% of the altered zone. The most significant zone of 22 metres from 726 to 748 metres averaged 124 ppb Au, 3.5 ppm (g/t) Ag, 150 ppm Cu, 350 ppm Zn and 85 ppm Pb, including a 2 metre core length of 305 ppb Au, 5.4 ppm (g/t) Ag, 292 ppm Cu, 564 ppm Zn and 133 ppm Pb. The approximate true width is estimated to be 60 to 70% of the core length.

Both these holes confirm the westward and down dip continuation of the anomalous gold and associated base metals. While the distribution of the associated metals varies from east to west and down dip, within the alteration envelope the overall distribution of the anomalous gold within the alteration zone remains remarkably consistent.

Two of the rock samples from the 11 new claims to the east (approximately 864 hectares), returned anomalous gold mineralization (755 and 131 ppb Au, see Table 2) along what is interpreted to be the eastern continuation of the mineralized deformation zone. Sampling focused on sites of visible sulphide mineralization or quartz veining. These samples coincide with historic values of 106 and 315 ppb Au and 1,300 ppm Cu (0.13%) from sampling in 1995.

Champion Bear will now focus its efforts on detailed drilling at 25 to 50 metres spacing to define and trace the zones of high grade mineralization starting with the 31.7g Au/t over 0.4 metres encountered in hole PF06-119. Approximately 5,000 metres of drilling is planned to detail the higher grade zones utilizing wedge cuts from the existing holes where possible. Another 3,000 metres of drilling is planned to follow up the other near surface anomalous gold targets both to the west and east of the current Plomp Farm zones.

The results of the diamond drilling and surface exploration by Champion Bear to date have indicated that the gold mineralization on its Dryden area Plomp Farm property is concentrated within a well-defined fault or deformation structure up to 150 metres wide, provisionally termed the Ardis Lake Structural Zone (ALSZ). Gold and associated anomalous base metals appear to occur within a series of southwestward plunging lenses. Several gold assays in excess

of 29 g Au/t have been returned from two of these lenses (see Figure 2). Champion Bear has now traced this deformation structure for more than 4.6 kilometres from line 32+00W to beyond line 14+00E. The recent prospecting along the projected trend of this zone 5 kilometres to the east has also identified similar rocks hosting anomalous gold and base metal mineralization. Champion Bear believes that the mineralization at Plomp Farm, and that located on the new claims, is similar to the mineralization at the Teck Cominco Limited-Corona Gold Thunder Lake zone located approximately 30 kilometres further to the east, and there is a high likelihood of finding similar additional mineralization along this structural zone on the Champion Bear claims.

The drilling and reconnaissance sampling program was carried out under the supervision of Watts, Griffis and McOuat Limited, under the overall direction of Joe Hinzer, P.Geol., the qualified person responsible for the preparation of the technical aspects of this news release. Jan Smolen, P.Geol., supervised the field aspects of the program. Core samples were saw cut and sealed in plastic sample bags for shipping. Hand specimens were collected from available outcrop areas along the projected trend of the deformation zone and sealed in plastic bags for shipping. Sampling focused on sites of visible sulphide mineralization or quartz veining. All samples were shipped by bus directly to Activation Laboratories Ltd. in Ancaster, Ontario, an ISO accredited laboratory. Most of the samples were analyzed using INNA and ICP-MS techniques on aqua regia digested samples. Samples in excess of 1000 ppb Au were retested using fire assay techniques with a gravimetric finish.

Elsewhere in the Dryden area, Champion Bear is now planning its work program to further test the PGE Cu-Au potential of its Eagle Rock property 80 kilometres south of Dryden. Previous drilling prior to 2002, has outlined a mineralized zone approximately 1,000 metres long, ranging **from 3 to 32 metres in width**, averaging 17 metres, with mineralization ranging in grade **from 0.2 to 0.8% Cu, 0.02 to 0.15% Ni, 0.1 to 0.4 g Au/t, 0.1 to 0.5 g Pt/t and 0.2 to 0.8 g Pd/t (0.1 to 1.7 g/t combined Pt, Pd, Au)**. Those holes which were tested for silver assayed **1 to 8 g Ag/t**. Additional sampling and approximately 1,500 m of diamond drilling is planned for the fall of 2006.

TABLE 1: ZONE 1

Sample No.	From	To	Width (m)	Au ppb	Ag (ppm)	Cu (ppm)	Zn (ppm)	Pb (ppm)
PF06-124								
7914	805.0	806.0	1	558	1.8	782	74	17
7915	806.0	807.0	1	297	1.8	713	223	12
7916	807.0	808.0	1	121	0.9	234	146	18
7917	808.0	809.0	1	127	1	213	140	6
7918	809.0	810.0	1	43	0.4	34	46	10
7919	810.0	811.0	1	22	< 0.3	83	38	9
7920	811.0	811.5	.5	305	6	1140	55	13
7921	811.5	812.0	.5	850	4.7	841	34	13
7922	812.0	812.5	.5	743	4.2	703	39	16
7923	812.5	813.0	.5	216	2.2	904	43	17
Weighted AVG			8m	278	1.84	482	94	13
7927	815.0	815.5	.5	45	1.5	383	4360	9
7928	815.5	816.0	.5	102	7.7	1650	797	3
7929	816.0	816.5	.5	236	9	2580	438	6
7930	816.5	817.0	.5	41	1.4	349	153	19
7931	817.0	818.0	1	109	2.7	1120	121	23
Weighted AVG			3m	107	4.17	1200	998	14
7938	824.0	824.5	.5	138	0.9	88	268	68
7939	824.5	825.0	.5	113	0.8	66	354	124
7940	825.0	825.5	.5	323	3.6	261	1140	986
7941	825.5	826.0	.5	190	4.3	261	531	1510
7942	826.0	827.0	1	206	1.6	368	607	360
7943	827.0	828.0	1	240	1.9	286	654	139
7944	828.0	829.0	1	190	1.4	198	765	142
7945	829.0	830.0	1	114	1.7	209	353	190
7946	830.0	831.0	1	276	1.4	172	230	200
7947	831.0	832.0	1	166	1.2	134	276	103
7948	832.0	833.0	1	183	0.7	207	94	39
7949	833.0	834.0	1	114	0.5	133	109	39
7950	834.0	835.0	1	163	0.4	110	181	108
8001	835.0	836.0	1	397	2	189	225	126
8002	836.0	837.0	1	139	0.6	81	140	111
Weighted AVG			13m	198	1.4	187	368	223
A08023	856.5	857.0	.5	167	1	78	417	99
A08024	857.0	857.5	.5	448	1.9	144	228	116
A08025	857.5	858.0	.5	327	1.7	100	147	114
A08026	858.0	858.5	.5	323	1.6	110	491	178

TABLE 1: ZONE 1

Sample No.	From	To	Width (m)	Au ppb	Ag (ppm)	Cu (ppm)	Zn (ppm)	Pb (ppm)
A08027	858.5	859.0	.5	457	5	152	144	269
A08028	859.0	859.5	.5	450	4	157	690	247
A08029	859.5	860.0	.5	254	2.3	123	188	135
A08030	860.0	861.0	1	298	1.5	97	219	153
Weighted AVG			4.5m	336	2.3	118	305	163
PF06-123								
7722	686.0	687.0	1.0	201	2.8	176	1860	682
7723	687.0	688.0	1.0	554	2.5	163	1650	473
7724	688.0	689.0	1.0	153	1.4	320	528	153
7725	689.0	689.5	0.5	146	1.4	456	375	186
7726	689.5	690.0	0.5	199	2	174	1450	289
Weighted AVG			4m	270	2.1	244	1238	386
a06-7763	726.0	727.0	1.0	102	2	67	100	73
a06-7764	727.0	728.0	1.0	116	1.8	89	164	85
a06-7765	728.0	729.0	1.0	94	1.7	59	241	99
a06-7766	729.0	730.0	1.0	64	1.7	70	284	58
a06-7767	730.0	731.0	1.0	65	1.9	65	197	63
a06-7768	731.0	732.0	1.0	53	5.6	201	317	65
a06-7769	732.0	733.0	1.0	228	5.7	231	253	57
a06-7770	733.0	734.0	1.0	158	3.6	190	496	65
a06-7771	734.0	735.0	1.0	53	2.1	90	1100	68
a06-7772	735.0	736.0	1.0	19	3.9	34	400	70
a06-7773	736.0	737.0	1.0	327	4.2	236	485	109
a06-7774	737.0	738.0	1.0	284	6.5	348	643	156
a06-7775	738.0	739.0	1.0	58	2.6	161	406	119
a06-7776	739.0	740.0	1.0	55	2.3	160	536	202
a06-7777	740.0	741.0	1.0	66	2.5	167	404	114
a06-7778	741.0	742.0	1.0	42	1.9	135	466	40
a06-7779	742.0	743.0	1.0	121	2.7	300	170	34
a06-7780	743.0	744.0	1.0	241	3.7	388	429	34
a06-7781	744.0	745.0	1.0	336	5.1	472	199	29
a06-7782	745.0	746.0	1.0	51	1.7	169	201	39
a06-7783	746.0	747.0	1.0	129	3.6	254	1710	61
a06-7784	747.0	748.0	1.0	68	2.4	180	1180	42
Weighted AVG			22m	124	3.2	185	472	76
A007818	794.0	795.0	1.0	269	3	853	68	23
A007819	795.0	796.0	1.0	161	1.8	418	78	110
A007820	796.0	797.0	1.0	88	3.4	140	1250	357
A007821	797.0	798.0	1.0	99	1.6	253	63	46
A007822	798.0	799.0	1.0	137	1.9	240	69	19
A007823	799.0	800.0	1.0	446	4.9	777	97	13
A007824	800.0	801.0	1.0	231	3	365	53	15
a06-7827	801.0	802.0	1.0	316	3.5	427	73	15
Weighted AVG			8m	218	2.9	434	219	75
7841	820.7	821.7	1.0	149	7.1	128	123	34
7842	821.7	822.7	1.0	148	7.9	177	347	35
7843	822.7	823.7	1.0	65	4.4	125	402	25
7844	823.7	824.7	1.0	54	4.6	127	110	37
7845	824.7	825.7	1.0	224	6.1	65	166	59
7846	825.7	826.7	1.0	408	8.7	49	131	61
Weighted AVG			6m	175	6.5	112	213	42
7856	833.5	834.5	1.0	140	2.8	105	137	29
7857	834.5	835.5	1.0	215	3.5	104	194	42
7858	835.5	836.5	1.0	90	2	72	111	33
7859	836.5	837.5	1.0	114	1.9	99	160	34
7860	837.5	838.5	1.0	142	2	92	164	26
7861	838.5	839.5	1.0	166	3	268	83	26
Weighted AVG			6m	144	2.5	123	142	32

TABLE 2 MAPPING

Sample No.	Easting	Northing	Sample	Au ppb	Ag (ppm)	Cu (ppm)	Zn (ppm)	Pb (ppm)
8103	500490	5514917	PF-M-071	755	< 0.3	41	75	3
8102	500442	5514909	PF-M-072	131	< 0.3	55	74	4

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary targets are platinum group and precious metals and to a lesser extent polymetallic

base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is www.championbear.com.

Forward-looking statements - statements included in this news release that are not historical facts may be considered "forward-looking statements". All estimates and statements that describe the Company's objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Grab samples	sample num	Au (ppb)	Ag (ppm)	Cu (ppm)	Mo (ppm)	Pb (ppm)	Zn (ppm)	As (ppm)
1	PF-M-072	131	< 0.3		55	< 1		74
2	PF-M-071	755	< 0.3		41	< 1		75
A	9484			1,300				0
B	47217	106			0			0
C	47219	315			0	200		0

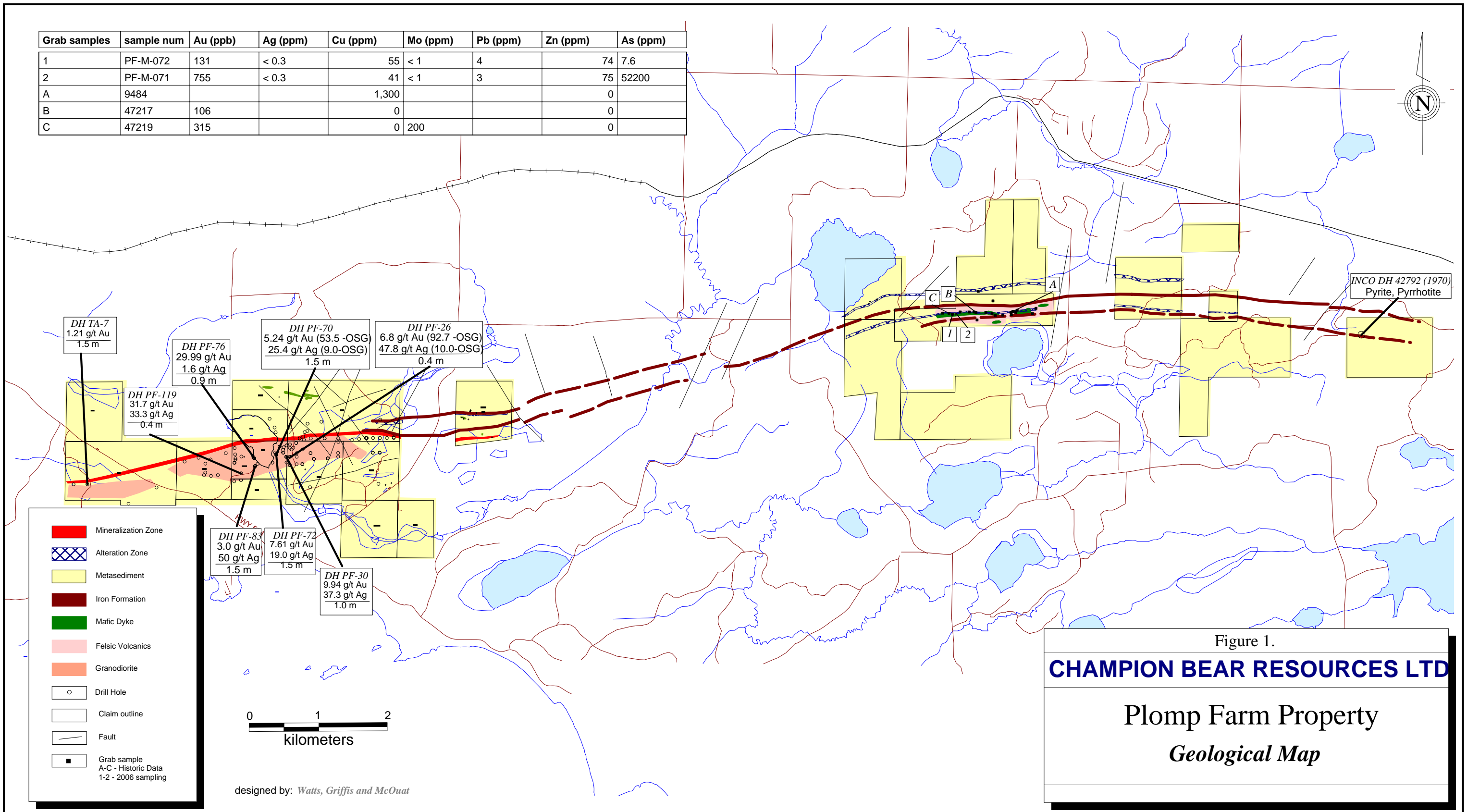
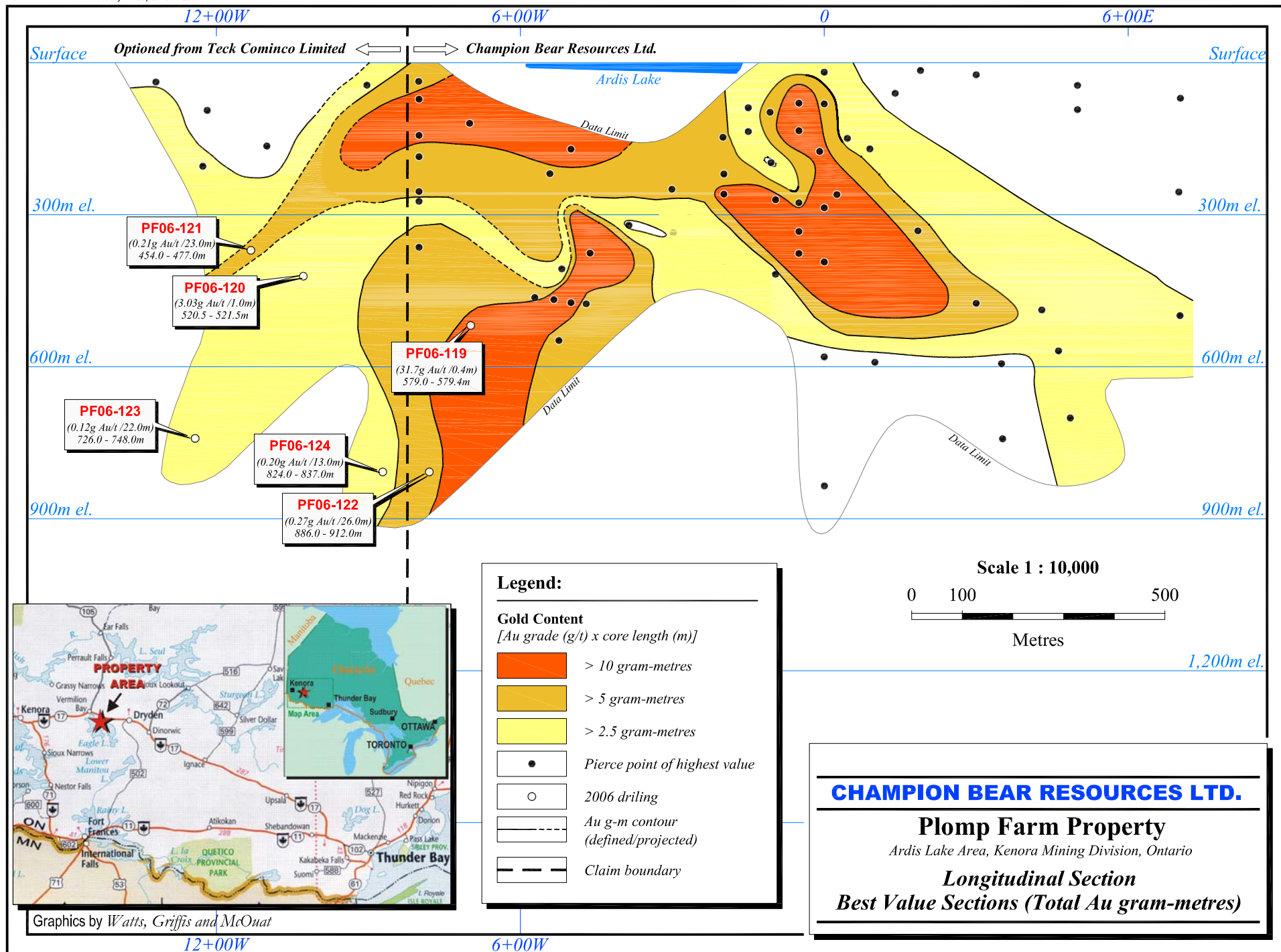


Figure 1.
CHAMPION BEAR RESOURCES LTD
 Plomp Farm Property
Geological Map

designed by: *Watts, Griffis and McOuat*



Surface *Optioned from Teck Cominco Limited* ← → *Champion Bear Resources Ltd.* Surface

Ardis Lake

Data Limit

Data Limit

Data Limit

PF06-121
 (0.21g Au/t /23.0m)
 454.0 - 477.0m

PF06-120
 (3.03g Au/t /1.0m)
 520.5 - 521.5m

PF06-119
 (31.7g Au/t /0.4m)
 579.0 - 579.4m

PF06-123
 (0.12g Au/t /22.0m)
 726.0 - 748.0m

PF06-124
 (0.20g Au/t /13.0m)
 824.0 - 837.0m

PF06-122
 (0.27g Au/t /26.0m)
 886.0 - 912.0m

Legend:

Gold Content
 [Au grade (g/t) x core length (m)]

- > 10 gram-metres
- > 5 gram-metres
- > 2.5 gram-metres
- Pierce point of highest value
- 2006 drilling
- Au g-m contour (defined/projected)
- Claim boundary

Scale 1 : 10,000

0 100 500

Metres



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Plomp Farm Property
 Ardis Lake Area, Kenora Mining Division, Ontario

Longitudinal Section
Best Value Sections (Total Au gram-metres)

Graphics by *Watts, Griffiths and McOuat*

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