



**CHAMPION BEAR RESOURCES LTD.**

**NEWS RELEASE**

**CHAMPION BEAR DRYDEN AREA PROJECTS UPDATE**

**Calgary, Alberta (TSX Venture: CBA)**, August 1, 2007 - Champion Bear Resources Ltd. ("Champion Bear") has now received the assay results for its third wedge hole at its Plomp Farm gold property and assay results from the additional sampling of the remaining 32 holes from its Eagle Rock property 80 kilometres south of Dryden, Ontario.

**Plomp Farm Property**

Assay results from hole PF-07-119W3 included 2.23 g Au/t, 17.0 g Ag/t and 3,210 ppm Cu (0.32%) over 0.6 metres from 607.7 to 608.3 metres. This hole tested approximately 15 metres below the original hole PF-06-119 which encountered 31.7 g Au/t, 33.3 g Ag/t and 1.36% Cu for a core length of 0.4 metres from 579.0 to 579.4 metres and approximately 15 metres from PF-06-119 W1 which hit 71.6 g Au /t, 6.0 g Ag /t and 141 ppm Cu, over a core length of 0.4 metres from 623.6 to 624.0 metres.

Table 1 below shows the distribution of anomalous Au (gold), Ag (silver), Cu (copper), Zn (zinc), Pb (lead) and Ba (barite) throughout the main mineralized zone in hole PF-07-119W3.

**Table 1 – Hole PF-07-119W3 Selected Intervals  
Plomp Farm Property**

Sample No.	From (m)	To (m)	Width (metres)	Au	Au	Ag	Ag	Cu	Zn	Pb	Ba
				ppb	g/t	ppm/(g/t)	g/tonne	ppm	ppm	ppm	ppm
				INAA	FA- GRA	TD-ICP	FA- GRA	TD-ICP	TD- ICP	TD- ICP	INAA
17868	583.5	584.0	0.5	241		2.5		996	84	10	1,170
17869	584.0	584.5	0.5	1,060		5.8		3,000	177	9	1,080
17870	584.5	585.0	0.5	166		2.5		869	88	11	600
17878	592.0	593.0	1	115		1.1		658	58	19	1,360
17879	593.0	594.0	1	1,950		3.6		1,470	2,300	13	1,450
17880	594.0	595.0	1	114		1		249	201	17	1,790
17881	595.0	596.0	1	251		1		279	129	12	2,890
17891	605.0	606.0	1	312	0.3	3.1	< 3	515	127	16	950
17892	606.0	607.0	1	877	1.15	7	9	1,490	220	10	2,090
17893	607.0	607.7	0.7	238	1.14	2.8	< 3	451	153	15	2,280
17894	607.7	608.0	0.3	3,520	2.54	15.5	17	3,280	420	12	2,090
17895	608.0	608.3	0.3	1,610	1.93	15.3	17	3,140	410	10	3,040

Sample No.	From (m)	To (m)	Width (metres)	Au ppb	Au g/t	Ag ppm/(g/t)	Ag g/tonne	Cu ppm	Zn ppm	Pb ppm	Ba ppm
				INAA	FA-GRA	TD-ICP	FA-GRA	TD-ICP	TD-ICP	TD-ICP	INAA
17896	608.3	609.0	0.7	193	0.3	2.2	< 3	405	103	13	2,850
17897	609.0	610.0	1	1,080	1.2	7.7	5	1,400	1,040	27	1,200
17898	610.0	611.0	1	884	0.34	4.3	< 3	902	106	21	1,450
17899	611.0	612.0	1	315	0.54	3.6	3	410	97	29	2,380
17900	612.0	613.0	1	489	1.19	7.8	6	834	304	31	2,210
17901	613.0	614.0	1	527	0.79	4.6	5	559	149	50	1,530
17902	614.0	615.0	1	1,150	1.38	11.9	14	1,520	1,120	42	830
17903	615.0	616.0	1	207	0.15	2.3	< 3	345	299	32	1,280

Champion Bear is very encouraged by the results from these three wedge holes which confirm the presence of a narrow high narrow grade gold zone open along strike and up dip. The mineralization encountered in these four closely spaced holes is currently being examined in detail by the company. Preliminary indications suggest later stage structures cross cutting the main zone may play an important role in controlling the higher grade gold zones.

Champion Bear is currently planning the next phase of drilling to test, in a more closely spaced pattern, this and other previously identified higher grade zones.

### Eagle Rock Property

Champion Bear, as part of its program to re-evaluate the Campbell Zone Cu, Ni, Au and PGE mineralization at its Eagle Rock property 80 kilometres south of Dryden, completed its logging of the alteration and conducted a magnetic susceptibility survey of the available drill core. Twenty-seven holes were re-logged as part of this program. Additional samples were taken from 23 of these holes, including extensions of previously assayed sections and previously untested mineralized sections. Significant additional mineralization (see Table 2) was encountered in three of the re-sampled drill holes.

**Table 2 – Results from the Best Three 2007 Re-Sampled Drill Holes at the Eagle Rock Property**

Hole ID	From (m)	To (m)	Interval (m)	Au+Pt+Pd (G/T)	Cu ppm (%)	Ni ppm (%)	Description
ER12	10	13.5	3.5	1.34	3,604 (0.36)	671 (0.07)	Added to Zone
ER17	17	29.7	12.7	0.39	2,323 (0.23)	477 (0.05)	New Zone
ER25	59.5	67.1	7.6	0.17	1,403 (0.14)	211 (0.02)	New Zone

The rocks, comprising the Campbell Zone, exhibit the presence of all three, epidotic, potassic and hematitic alteration. Sulfides and epidote, have been observed along small-scaled fractures adjacent to magnetite and actinolite/augite crystals. The magnetic susceptibility survey has clearly identified a correlation between sections with moderate magnetism and placement of sulfides.

Native copper, observed only in hole ER 17, fills the voids, fractures and spaces between the rock forming minerals in the gabbro. The fractures, are thought to have been produced by faulting, which has formed a large valley striking about 320 degrees just south of the Campbell Zone. This fault intersects a large regional north-south trending fault which to date has not been tested for mineralization.

Hole ER 17 yielded the best results of the re-sampling program and the new mineralized zone was situated entirely within the fault structure.

Champion Bear is encouraged by the results of this recently completed work program, which has identified a completely new target area within the major fault structure. The company plans to complete 3D data modeling, additional field geological and geophysical surveying in preparation of additional drill testing of the new target area.

Detailed assay results for each of the three holes are presented in Table 3 below.

**Table 3 – Detailed Assays from the Best Three 2007 Re-Sampled Drill Holes at the Eagle Rock Property**

Hole No.	From (m)	To (m)	Width (m)	Sample No.	Cu ppm AR-ICP	Pd ppb FA-MS	Pt ppb FA-MS	Au ppb FA-MS	Ni ppm AR-ICP	Pd+Pt+Au g/t
ER12	10	11	1	A8232	1,110	473	331	184	347	0.988
ER12	11	12	1	A8233	2,820	883	453	396	792	1.732
ER12	12	13.5	1.5	A8234	5,790	690	394	237	808	1.321
ER17	17	18	1	A8130	1,280	86.3	57.7	41	146	0.185
ER17	18	19	1	A8131	2,570	150	81.1	79	272	0.3101
ER17	19	20	1	A8132	2,900	198	102	109	421	0.409
ER17	20	21	1	A8133	1,520	61.3	60.9	82	412	0.2042
ER17	21	22	1	A8134	2,580	201	96.2	113	592	0.4102
ER17	22	23	1	A8135	3,480	267	139	131	810	0.537
ER17	23	24	1	A8136	3,880	323	194	152	780	0.669
ER17	24	25	1	A8137	2,870	291	161	161	799	0.613
ER17	25	26	1	A8138	3,160	273	187	145	741	0.605
ER17	26	27	1	A8139	1,260	105	64.4	56	276	0.2254
ER17	27	28	1	A8140	915	129	69	74	200	0.272
ER17	28	29	1	A8141	1,290	96.6	66.6	54	264	0.2172
ER17	29	29.7	0.7	A8142	2,580	229	132	100	503	0.461
ER25	59.5	60.5	1	A8190	1,740	107	60.2	66	215	0.2332
ER25	60.5	61	0.5	A8191	1,430	86.4	50.3	55	188	0.1917
ER25	61	62.2	1.2	A8192	1,370	65.4	39.3	42	186	0.1467
ER25	62.2	63.15	0.95	A8193	1,320	69.5	41.4	43	191	0.1539
ER25	63.15	64	0.85	A8222	768	25.8	22.8	22	161	0.0706
ER25	64	65	1	A8194	1,600	103	58.2	46	265	0.2072
ER25	65	66	1	A8195	1,740	108	58.7	59	277	0.2257
ER25	66	67.1	1.1	A8196	1,200	75.3	38.5	39	198	0.1528

Diamond drilling, field mapping and sampling programs for Plomp Farm and Eagle Rock properties, were carried out by Watts, Griffis and McOuat Limited ("WGM") personnel, under the field supervision of WGM senior geologist J. Smolen P. Geo.

Core samples were cut with a diamond saw and one-half of the core has been retained in storage for future testing and data confirmation. Channel samples, were cut with a portable masonry saw and chipped out with

a chisel. All samples, were tagged and sealed in plastic bags after cutting. Sealed plastic bags, were personally delivered to the shipper for delivery to Activation Laboratories in Ancaster, Ontario.

All samples were analysed for base and precious metals using the following assay procedures, INAA (Instrumental Neutron Activation Analysis) and AR/TD-ICP (Aqua Regia/Total digestion with Inductively Coupled Plasma) including Zn, Pb, Cu, Ni, Co, Ag, As, Bi, Ba, and W. FA-MS (Fire Assay-Mass Spectrometer) was used for Au, Pt, and Pd. The high-grade gold samples were re-assayed using FA-GRA (Fire Assay with Gravimetric finish) to confirm the gold analyses.

The QP for the technical aspects of this news release is Joe Hinzer P. Geo., President of WGM.

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

*This news release contains a forward-looking statement concerning the company's intention to complete additional exploration on the Plomp Farm and Eagle Rock properties which is based on Champion Bear's current internal expectations. This statement is not a guarantee of future performance and undue reliance should not be placed on it. Such forward-looking statement necessarily involves known and unknown risks and uncertainties that are common to junior mineral exploration companies. These risks and uncertainties include, among other things, Champion Bear's need for additional funding to continue its exploration efforts and changes in general economic, market and business conditions. The company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.*