



**CHAMPION BEAR RESOURCES LTD.**

**NEWS RELEASE**

**CHAMPION BEAR GRANTS SHARE OPTIONS**

**Calgary, Alberta (TSX Venture: CBA)**, August 12, 2008 - **Champion Bear Resources Ltd.** ("Champion Bear") announced today that it has granted options to acquire 209,000 common shares of Champion Bear to a director of the company at an exercise price of \$0.50 per share until August 6, 2013. The options vest as to one-third thereof on each of the dates that are six, 12 and 18 months from the date of the grant.

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary target is platinum group and precious metals and to a lesser extent polymetallic base metal and pegmatite-hosted tantalum deposits. Champion Bear's aim is to create shareholder value through selective property acquisition and joint venture followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares.

For further information, please contact: Richard D. Kantor, Chairman and President of Champion Bear Resources Ltd. at Phone: (403) 229-9522 or Fax: (403) 229-9518. Champion Bear's website is [www.championbear.com](http://www.championbear.com).

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*