Champion Bear Announces Drilling Results from Plomp Farm West Gold project

- Drill Hole PF18-98 records multiple intersections including 1.0 m at 3.65 g/t Au, combined 6.0 m equal to or greater than 1.0 g/t Au, combined 11.0 m equal to or greater than 0.5 g/t Au and combined 23.0 m equal to or greater than 0.3 g/t Au
- Drill Hole PF18-89 records intersection including 1.0 m at 3.04 g/t Au, combined 4.0 m equal to or greater than 1.0 g/t Au, combined 8.0 m equal to or greater than 0.5 g/t Au, combined 12.0 m equal to or greater than 0.3 g/t Au
- 15 new drill holes of which 12 new drill holes had intersections equal to or greater than 0.3 g/t Au.
- Total new drilling equal to 2,887 m averaging 192.46 m per drill hole

Calgary, Alberta, January 17, 2019 (GLOBE NEWSWIRE) CHAMPION BEAR RESOURCES LTD. (CBA.V) ("Champion Bear" or the "Company") is pleased to announce results from the Q4 2018 Plomp Farm infill drilling program on its 100% owned project located 20 km west of Dryden, Ontario, Canada.

The results for the latest 15 NQ diamond drill holes in the Plomp Farm West deposit are summarized in Table 1 below. The drilling program was designed to collect data predominantly within the top 200 meters of the surface to both fill historical data gaps and complement existing data from 125 drill holes and wedge holes that range as deep as 918 m. Table 2 provides details of collar location and hole orientation. A plan view map is attached identifying the Q4 2018 drilling program.

Table 1 – Plomp Farm West Gold Project – Significant Intercepts from 15 Diamond Drill Holes

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t
PF18-86	146.0	156.0	10.0	8.33	0.210	4.88
Including	147.0	148.0	1.0	0.83	0.384	10.2
Including	154.0	155.0	1.0	0.83	0.318	4.7
PF18-87	90.0	91.0	1.0	0.78	0.893	6.0
PF18-87	136.0	141.0	5.0	4.17	0.264	5.2
Including	140.0	141.0	1.0	0.78	0.307	3.7
PF18-88	153.0	161.0	8.0	6.67	0.489	6.68
Including	155.0	156.0	1.0	0.83	0.542	8.7
Including	156.0	157.0	1.0	0.83	0.524	7.0
Including	157.0	158.0	1.0	0.83	0.407	4.6
Including	159.0	160.0	1.0	0.83	0.760	10.1
Including	160.0	161.0	1.0	0.83	0.592	6.6
PF18-89	110.0	128.0	18.0	14.94	0.761	10.57
Including	110.0	111.0	1.0	0.83	0.314	3.8
Including	111.0	112.0	1.0	0.83	0.592	5.9
Including	112.0	113.0	1.0	0.83	0.896	11.6
Including	113.0	114.0	1.0	0.83	1.000	8.1
Including	114.0	115.0	1.0	0.83	0.816	8.0
Including	122.0	123.0	1.0	0.83	2.230	24.4
Including	123.0	124.0	1.0	0.83	1.730	12.4
Including	124.0	125.0	1.0	0.83	3.040	47.3
Including	125.0	126.0	1.0	0.83	0.330	9.6

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t
Including	126.0	127.0	1.0	0.83	0.530	13.2
Including	127.0	128.0	1.0	0.83	0.463	9.0
PF18-90	125.0	129.0	4.0	3.32	0.506	6.55
Including	125.0	126.0	1.0	0.83	0.333	4.5
Including	127.0	128.0	1.0	0.83	0.518	7.7
Including	128.0	129.0	1.0	0.83	0.954	10.6
PF18-91	130.0	131.0	1.0	0.83	0.275	1.3
PF18-92	155.0	156.0	1.0	0.83	0.140	2.9
PF18-93	164.0	166.0	2.0	1.67	0.260	3.25
Including	164.0	165.0	1.0	0.83	0.319	4.8
PF18-94	144.0	145.0	1.0	0.83	0.180	4.8
PF18-95	166.0	170.0	4.0	3.32	0.403	3.43
Including	166.0	167.0	1.0	0.83	0.606	6.1
Including	167.0	168.0	1.0	0.83	0.483	3.5
Including	169.0	170.0	1.0	0.83	0.339	2.9
PF18-95	175.0	183.0	8.0	6.67	0.258	4.025
Including	175.0	176.0	1.0	0.83	0.614	6.7
Including	177.0	178.0	1.0	0.83	0.122	2.1
Including	180.0	181.0	1.0	0.83	0.314	7.1
Including	181.0	182.0	1.0	0.83	0.242	5.3
Including	182.0	183.0	1.0	0.83	0.321	6.0
PF18-95	186.0	188.0	2.0	1.67	0.718	6.4
Including	186.0	187.0	1.0	0.83	0.416	3.4
Including	187.0	188.0	1.0	0.83	1.020	9.4
PF18-96	158.0	160.0	2.0	1.67	0.485	4.950
Including	158.0	159.0	1.0	0.83	0.767	7.2
PF18-96	177.0	178.0	1.0	0.83	0.387	3.0
PF18-96	184.0	209.0	25.0	20.75	0.411	2.036
Including	184.0	185.0	1.0	0.83	0.639	4.6
Including	185.0	186.0	1.0	0.83	0.307	1.8
Including	202.0	203.0	1.0	0.83	0.632	2.0
Including	203.0	204.0	1.0	0.83	0.921	2.3
Including	204.0	205.0	1.0	0.83	0.745	2.2
Including	205.0	206.0	1.0	0.83	0.506	1.9
Including	206.0	207.0	1.0	0.83	0.870	2.7
Including	207.0	208.0	1.0	0.83	0.484	2.9
Including	208.0	209.0	1.0	0.83	1.430	4.7
PF18-96	217.0	224.0	7.0	5.83	0.362	2.335
Including	217.0	218.0	1.0	0.83	0.415	2.2
Including	218.0	219.0	1.0	0.83	0.322	2.7

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t
PF18-97	208.0	209.0	1.0	0.83	0.345	1.8
PF18-97	272.0	274.0	2.0	1.67	1.152	6.8
Including	272.0	273.0	1.0	0.83	1.660	5.1
Including	273.0	274.0	1.0	0.83	0.644	1.7
PF18-98	210.0	214.0	4.0	3.33	0.348	4.775
Including	210.0	211.0	1.0	0.83	0.326	12.4
Including	211.0	212.0	1.0	0.83	0.201	1.5
Including	212.0	213.0	1.0	0.83	0.232	1.4
Including	213.0	214.0	1.0	0.83	0.633	3.8
PF18-98	225.0	236.0	11.0	9.13	0.541	3.05
Including	232.0	233.0	1.0	0.83	0.522	3.2
Including	233.0	234.0	1.0	0.83	1.000	5.1
Including	234.0	235.0	1.0	0.83	0.994	8.4
Including	235.0	236.0	1.0	0.83	1.010	1.8
PF18-98	240.0	241.0	1.0	0.83	0.796	2.5
PF18-98	246.0	247.0	1.0	0.83	0.511	5.6
PF18-98	265.0	269.0	4.0	3.33	0.407	1.925
Including	265.0	266.0	1.0	0.83	0.404	2.9
Including	268.0	269.0	1.0	0.83	0.731	0.3
PF18-98	277.0	281.0	4.0	3.32	2.250	2.83
Including	277.0	278.0	1.0	0.83	3.650	5.3
Including	278.0	279.0	1.0	0.83	2.370	2.9
Including	279.0	280.0	1.0	0.83	2.650	2.5
PF18-99	106.0	110.0	4.0	3.33	0.274	1.725
PF18-99	114.0	115.0	1.0	0.83	0.327	2.1
PF18-99	123.0	132.0	9.0	7.50	0.795	5.167
Including	124.0	125.0	1.0	0.83	0.608	2.9
Including	125.0	126.0	1.0	0.83	1.600	7.4
Including	126.0	127.0	1.0	0.83	0.766	1.7
Including	127.0	128.0	1.0	0.83	0.513	1.5
Including	128.0	129.0	1.0	0.83	0.543	1.7
Including	129.0	130.0	1.0	0.83	0.734	5.2
Including	130.0	131.0	1.0	0.83	0.899	7.7
Including	131.0	132.0	1.0	0.83	1.100	14.1
PF18-100	88.0	90.0	2.0	1.660	0.527	10.05
Including	88.8	89.0	1.0	0.83	0.740	10.0
Including	89.0	90.0	1.0	0.83	0.314	10.1
PF18-100	105.0	106.0	1.0	0.83	0.307	7.3

Table 2 - Plomp Farm West Gold project - Collar Locations for Q4 2018 Diamond Drilling

Hole ID	Collar location (UTM NAD 83)		Collar orientation		
	Northing	Easting	Dip	Azimuth	EOH depth (m)
PF18-86	5513153	490743	-50	340	201
PF18-87	5513153	490743	-45	360	189
PF18-88	5513148	490803	-50	360	192
PF18-89	5513181	490845	-50	360	150
PF18-90	5513184	490942	-50	360	159
PF18-91	5513172	490999	-50	360	150
PF18-92	5513175	491060	-50	360	168
PF18-93	5513175	491105	-50	360	174
PF18-94	5513050	490070	-50	340	156
PF18-95	5513055	490150	-50	360	255
PF18-96	5513045	490245	-50	360	255
PF18-97	5513045	490245	-50	020	277
PF18-98	5513068	490282	-50	035	309
PF18-99	5513120	490255	-50	360	132
PF18-100	5513120	490195	-50	360	120

Sampling consisted of sawing the core in equal halves along the main axis and shipping one of the halves to the Activation Laboratories preparation in Dryden Ontario. The samples are crushed and pulverized before being sent to Activation Laboratories analytical facility in Thunder Bay Ontario for analysis for gold by fire assay with ICP finish on 50 g aliquot. All remaining elements were analyzed with an aqua regia digestion and multi-element ICP. Champion Bear uses a comprehensive QA/QC protocol, including the insertion of blanks, standards and pulp duplicates.

Mr. Todd McCracken, PGeo, Manager-Mining, WSP Canada Inc. is the qualified person ("QP") under the meaning of Canadian National Instrument 43-101 *Standards for Disclosure of Mineral Projects*, has reviewed and is responsible for the technical content of this news release.

On Behalf of the Company,

Richard Kantor, Chairman and President

for further information, please contact Champion Bear at +1-403-229-9522.

Champion Bear is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The Company's primary targets are platinum group metals, precious metals, and polymetallic base metals deposits. Champion Bear's aim is to create shareholder value through selective property acquisition followed by focused exploration emphasizing drilling. The Company has assembled a large land position in the Dryden and Sudbury areas, totaling over 16,000 hectares. Additional information about Champion Bear can be found on the Company's website at www.championbear.com and on SEDAR at www.sedar.com.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events, or developments that the Company believes, expects or anticipates will or may occur are forward-looking information, including statements regarding the realization of the preliminary economic analysis for the Project, expectations of future cash flows, the proposed plant expansion, potential expansion of resources and the generation of further drilling results which may or may not occur. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the market price of the Company's securities, metal prices, exchange rates, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, claims and limitations on insurance coverage and other risks of the mining industry, changes in national and local government regulation of mining operations, and regulations and other matters.. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

